

Central Rural Electric Cooperative

Regular Board Meeting Summary
May 2, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held May 2, 2019.

FINANCIAL REPORT

Craig McBrain reviewed the financials.

COMMUNICATION REPORT

Daniel Thrasher updated the board on the value of Touchstone Energy.

Daniel Thrasher reported the increases in the Google score and Facebook scores.

Daniel Thrasher reviewed the number of members doing business in the office including time frames and days of the week.

Daniel Thrasher reviewed Operation Round Up giving and Central's community outreach.

Daniel Thrasher reviewed key account recent conversations.

SAFETY REPORT

Hunter Robinson reviewed the safety report.

OPERATION ROUND UP REVIEW

Leon Caldwell reviewed the 2018 year of Operation Round Up.

MANAGER'S REPORT

Hunter Robinson reviewed the following:

- Arkansas Warehouse agreement
- Future load forecasting and budgeting
- Ag Credit update
- Territory integrity
- Annual Meeting review

PURPA RESOLUTION

A resolution to develop a PURPA Plan was approved.

NRECA LEGISLATIVE CONFERENCE

Gary McCune, Stu Preston and Mark Pittman reviewed their recent attendance to the NRECA Legislative Conference. Attendees were urged to discuss the following with their legislators:

- Include development of rural communities in any infrastructure package.
- Reject the administration's proposal to sell the Power Marketing Administrations.
- Protect electric co-ops' tax-exempt status.
- Stop overcharging NRECA's pension plans for co-op employees.

NRECA CEO Jim Matheson said it was amazing how much power the co-ops pack with Congress because they represent communities.

Senator Inhofe invited the Oklahoma attendees to attend the confirmation hearing for the Navy and Marine commandants.

KAMO REPORT

Mark Pittman presented the KAMO report including:

- Power deliveries
- Oklahoma state archeologist continuing issues
- Project delays due to wet ground
- Silver City 128kV reconstruction
- Morgan 345kV transformer
- New Neosho warehouse
- Generation to serve member load

UPCOMING MEETINGS AND TRAVEL

Donna Bowman reviewed the upcoming meetings and travel.