

# Central Rural Electric Cooperative

Regular Board Meeting Summary  
March 5, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held March 5, 2019.

## **LANIE MYCOFF EXECUTIVE SEARCH** *Bill Davis*

Lanie Mycoff, of Mycoff, Fry and Prouse, LLC, was present to give an overview of the executive search process. She reviewed the requirements and expected timeline for completion of the executive search.

## **FINANCIAL REPORT** *Craig McBrain*

Craig McBrain reviewed the financials.

He provided an equity review including equity rotation and margin requirements.

Craig McBrain shared a revenue cycle update which provided a portion of the February sales.

## **COMMUNICATION REPORT** *Daniel Thrasher*

Daniel Thrasher reviewed the communications report.

He reported that Central is now a member of Touchstone Energy. Central's new website is delayed due to Touchstone Energy's longer timeline.

Daniel Thrasher reviewed Associated Electric Cooperative, Inc.'s available programs.

Daniel Thrasher reviewed Central's Google reviews and compared Central with all OAEC cooperatives. He reported that OEC uses Carley Bakker Reputation Management and he reviewed her services that include an email and text survey starting with Member Solutions and Energy Services providing options to leave a review on Google, Facebook or to contact Central.

He reviewed the online rating goals to recognize employees, correct issues in member delivery and to achieve a top 5 rating among OAEC cooperatives by March 2020.

Daniel Thrasher reviewed the March community engagement.

## **OPERATIONS REPORT** *Hunter Robinson*

Hunter Robinson presented the operations report.

## **SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the safety report.

## **STRATEGIC PLAN** *Hunter Robinson*

The 2019 Strategic Plan was approved.

**MANAGER'S REPORT** *Hunter Robinson*

Hunter Robinson reviewed the following:

- Annual meeting
- Member Solutions area security update
- Bill Davis received his Director Gold certificate
- Registered Agent- change out completed
- Central Community Room under development
- Wage and Salary review has started
- Randy Hutchinson 40 plus years retirement party
- FEMA-state appointees
- Secretary of Agriculture Blayne Arthur article
- Clint Robinson selected as first alternate for the 2019 International Project in Guatemala

**LEGAL REPORT** *Max Myers*

Max Myers reviewed the legal report.

**EXECUTIVE COMMITTEE MEETING REVIEW** *Bill Davis*

Bill Davis reviewed the February 18 Executive Committee Meeting.

Carol Dvorak, Len Tontz and Gary McCune reviewed the Cooperative Legislative Day at the Capital March 4, 2019.

**ANNUAL MEETING CREDENTIALS AND ELECTIONS COMMITTEE** *Bill Davis*

The following 2019 Annual Meeting Credentials and Elections Committee was approved.

**KAMO REPORT** *Mark Pittman*

Mark Pittman presented the KAMO report including:

- Power deliveries
- Total cost of electric service
- 2018 capital credit allocations
- Year-end financial highlights
- Gas plant winterization
- Text based outage reporting
- Buy American
- Silver City 138KV reconstruction
- Morgan 345KV transformer on order
- Morgan 161KV work to be completed in 2019
- Jay to Pensacola Oklahoma archeologist issues
- Legal expenses
- New Madrid boiler project

**UPCOMING MEETINGS AND TRAVEL** *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.