

Central Rural Electric Cooperative

Regular Board Meeting Summary
April 4, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held April 4, 2019.

FINANCIAL REPORT

Craig McBrain reviewed the financials.

EXECUTION OF RUS LOAN DOCUMENTS

Presented RUS loan documents were approved.

COMMUNICATION REPORT

Daniel Thrasher reviewed the communications report.

He updated the board on the following:

- Touchstone Energy
- ARC Media orientation
- Online survey requests
- Community room
- Subdivision signage
- Radio Advertising
- Community engagement updates

SAFETY REPORT

Hunter Robinson reviewed the safety report.

ASSOCIATED ELECTRIC COOPERATIVE, INC. (AECI)

Joe Wilkinson presented AECI's plan to jointly implement the purchase of power from Qualified Facilities pursuant to PURPA.

OPERATION ROUND UP REVIEW

Leon Caldwell reviewed the 2018 year of Operation Round Up.

MANAGER'S REPORT

Hunter Robinson reviewed the following:

- Central options as a Qualifying Facility (QF)
- Arkansas Electric Cooperative agreements
- Central procedures related to Arkansas Electric Cooperative
- Cooperation among cooperatives
- Upcoming meetings

The board reviewed the recently attended NRECA Annual Meeting.

CRC VOTING DELEGATE

Hunter Robinson was approved as the CRC Voting Delegate.

ANNUAL POLICY REVIEW *Hunter Robinson*

Policies 101 Board Roles and Responsibilities, 201 Ethics, 208 Conflict of Interest, 606 Anti-Harassment and 305 Loss Control are required to be reviewed annually. The board acknowledged their review of the required policies.

EXECUTIVE COMMITTEE MEETING REVIEW

Bill Davis reviewed the March 27 Executive Committee Meeting.

ATTORNEY EVALUATION

The presented attorney letter was approved.

DISTRICT MEETINGS

Bill Davis reported that no other candidates, except the current trustees Mark Pittman, District Five, Raymond Nettles, District Six and Clyde Habben, District Eight filed for district elections, therefore they each shall serve as trustee of their districts for the next three years and no district meetings are required per bylaws.

EXECUTIVE SEARCH

Applications will be delivered to each board member on April 12 in order to prepare for the April 16 board meeting.

KAMO REPORT

Mark Pittman presented the KAMO report including:

- Power delivery
- K-PowerNet operating margins
- Member Service training
- MJMEUC contract renegotiation
- Generation to serve member load and variable cost
- Oklahoma Archeologist issues

OAEC REPORT

Stu Preston presented the OAEC report including:

- Premium relief on retirement
- Unintended tax consequences
- Stu Preston appointed to the Legislative and Regulatory Committee
- Leadership Oklahoma
- Ninety-six legislators in attendance at the Out of the Gate reception
- Legislative bills include 15 for EV infrastructure and several for broadband
- Oklahoma is in the ACRE top 10
- Pole attachments

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.

Annual meeting timelines were discussed.