

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

March 6, 2020

The regular meeting of the Central Rural Electric Cooperative board of trustees was held March 6, 2020.

PREMIUM SALE *Bill Davis*

Donations to the Lincoln, Logan, Noble and Payne County Premium Sales as well as a donation to the Luther for sponsoring a trophy were approved.

FINANCE AND AUDIT COMMITTEE MEETING REPORT *Carol Dvorak*

Carol Dvorak reviewed the January 28 Finance and Audit Committee meeting.

ESTATE PATRONAGE CAPITAL DISCOUNT RATE *Carol Dvorak*

The estate patronage capital discount rate was acknowledged as presented, 5 Year Weighted Average Cost of Capital, 7.14 percent.

FINANCIAL REPORT *Sondra White*

Sondra White presented the financial report.

WRITE OFFS *Sondra White*

Write offs of \$8,022.48 for September through December 2019 were approved.

RATES *Hunter Robinson*

The standardization of the winter rate effective July 1, 2020 was approved.

COMMUNICATIONS REPORT *Jillianne Tebow*

- District Meetings
- Annual Meeting
 - Bylaw amendments
 - Voting process
 - Gifts
 - Annual report
 - Entertainment
 - Communication
- Ambassador Program
 - Ambassador training and responses
- Central Chat
 - District 1 held February 24, 2020
 - District 7 to be held March 26, 2020
- Prepaid Billing

Two new members were approved as ambassadors.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety report.

MANAGER'S REPORT *Hunter Robinson*

Hunter Robinson reported the following:

- Executive travel policy
- Broadband update
- Great Co-ops Consortium review
- Residential forecast analysis
 - Heating and cooling days projection verses actual
- Annual meeting presentation review
- Campus vehicle charging

CEO AND ATTORNEY EVALUATION PREPARATION *Hunter Robinson*

Hunter Robinson reviewed the CEO and attorney evaluation process.

CENTRAL COMMUNITY FOUNDATION REVIEW *Hunter Robinson*

Hunter reviewed the Central Community Foundation.

DISTRICT 7 MEETING CREDENTIALS AND ELECTION COMMITTEE *Max Myers*

District 7 credentials and election committee members were approved.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the board of trustees.

POLICY 207 HIPPA COMPLIANCE *Max Myers*

Policy 207 HIPPA Compliance updates were approved as published.

POLICY 312 WAGE AND SALARY ADMINISTRATION *Max Myers*

Policy 312 Wage and Salary Administration was approved as published.

POLICY 313 CAPITAL CREDITS *Max Myers*

Policy 313 Capital Credits was approved with presented changes.

POLICY 323 ACCOUNTING AND DISPOSING OF COOPERATIVE PROPERTY *Max Myers*

Policy 323 Accounting and Disposing of Cooperative Property was approved as published.

REVIEW POLICY 618 HOLIDAYS *Max Myers*

Policy 618 Holidays was reviewed.

REVIEW POLICY 202 CORPORATE COMPLIANCE *Max Myers*

Policy 202 Corporate Compliance was reviewed.

REVIEW POLICY 204 RECORD RETENTION *Max Myers*

Policy 204 Record Retention was reviewed

REVIEW POLICY 205 EQUAL EMPLOYEMENT OPPORTUNITIES *Max Myers*

Max Myers presented recommended changes to Policy 205 Equal Employment Opportunities for review.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report including:

- Power deliveries
- Stillwater 138kV upgrade
- Lazy E Substation

- Cleveland 138 substation
- ODOT Highway 18 relocation

NRECA ANNUAL MEETING REVIEW

Attendees of the NRECA Annual Meeting reviewed key takeaways.

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.