

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

July 2, 2020

The regular meeting of the Central Rural Electric Cooperative board of trustees was held June 2020.

IRS 990 REVIEW *Bill Miller*

Bill Miller of BSGM, reviewed and the board discussed and approved IRS Form 990.

EXECUTIVE COMMITTEE REPORT *Bill Davis*

Bill Davis reviewed the recent Executive Committee meeting.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

AUDITOR LETTER *Sondra White*

Sondra White presented the BSGM engagement letter containing their costs for the 2020 audit.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

Hunter Robinson reviewed the OAEC self-insured fund report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report.

He reported the intent to provide a system tour to the board at the September board meeting.

Hunter Robinson reported that amendments to the RUS work plan have been approved and reviewed.

He reviewed the new and major highways in Central's system and development possibilities.

Hunter Robinson and Jillianne Tebow discussed formats for the annual meeting.

SYSTEM CONNECTIVITY *Hunter Robinson*

The board authorized management to continue to implement actions improving system connectivity.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the board of trustees.

POLICY 302 EMPLOYEES' FUND *Max Myers*

Policy 302 Employees' Fund was approved as published.

POLICY 303 ENERGY CONSERVATION *Max Myers*

Policy 303 Energy Conservation was approved as published.

POLICY 308 USE OF COOPERATIVE VEHICLES *Max Myers*
Policy 308 Use of Cooperative Vehicles was approved as published.

610 PHYSICAL EXAMINATIONS *Max Myers*
Policy 610 Physical Examinations was approved as published.

REVIEW POLICY 401 ADDRESSING THE BOARD *Max Myers*
Max Myers reviewed Policy 401 Addressing the Board.

REVIEW POLICY 402 EASEMENTS *Max Myers*
Max Myers reviewed Policy 402 Easements.

REVIEW POLICY 403 REQUESTS FOR COOPERATIVE INFORMATION *Max Myers*
Max Myers reviewed Policy 403 Requests for Cooperative Information.

REVIEW POLICY 404 AVERAGE MONTHLY BILLING *Max Myers*
Max Myers reviewed Policy 404 Average Monthly Billing.

KAMO REPORT *Mark Pittman*
Mark Pittman presented the KAMO report, including the following:

- Year-to-date historical MWH sales
- Power deliveries
- Outages caused by animals
- Bull Shoals to Table Rock
- Generation
- M7M load
- Gas fleet highlights
- Forecast summary

OAEC REPORT *Stu Preston*
Stu Preston presented the OAEC report.

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*
Donna Bowman reviewed the upcoming meetings and travel.