

Central Rural Electric Cooperative

Regular Board Meeting Summary
July 10, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held July 10, 2019.

CENTRAL RURAL ELECTRIC COOPERATIVE 2018 AUDIT *Robert Cobb*

Robert Cobb, Bollinger, Segars, Gilbert & Moss, reviewed the process used to conduct the audit and presented Central's 2018 audit, answering questions from the board.

EXECUTIVE COMMITTEE MEETING REVIEW *Bill Davis*

Bill Davis reviewed the recent Executive Committee Meeting.

FINANCIAL REPORT *Craig McBrain*

Craig McBrain reviewed the financials.

COMMUNICATION REPORT *Daniel Thrasher*

Daniel Thrasher updated the board on the following:

- Central's updated website
- Morning Scramble radio show
- Updated Central YouTube page
- Google and Facebook ratings
- Lobby construction
- July 15, 2019 office hours change to 8:00 to 5:00
- Central's newsletter is now included in the Oklahoma Living Magazine

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the safety report.

MANAGER'S REPORT *Hunter Robinson*

Hunter Robinson's report included:

- Territory Integrity meetings
- Growth
- Bill Davis received his Director Gold certification
- CoBank director election petition
- Net metering
- August board meeting agenda

STILLWATER ECONOMIC DEVELOPMENT *Hunter Robinson*

Hunter Robinson reported unused economic development funds to be released back to cooperative.

CENTRAL COMMUNITY FOUNDATION ANNUAL REVIEW *Hunter Robinson*

Hunter Robinson reviewed the Central Community Foundation position paper. He reported the goal to define purpose and funding methodologies for the endowment and named funds.

KAMO REPORT

Mark Pittman reviewed the AECI annual meeting.

Mark Pittman presented the KAMO report including:

- Generation
- Power delivery
- Inventory adjustments
- Outages
 - Arnica-Cliquot fire, April 10
 - Wheaton-Cassville storm damage, April 30
 - Cushing and Yale flooding, May 23
 - ESH-ESH Tap wind damage, May 23
 - Branson control building hail damage
- NRECA distributed Energy Resource White Paper
 - Adam Schwartz

OAEC REPORT *Hunter Robinson*

Hunter Robinson presented the OAEC report including:

- Territory Integrity
- Approval of resolution allowing the involvement of OAEC legal proceedings related to the 1MW exception

Stu Preston asked Hunter Robinson to report how proud he is of Clint Robinson applying for the Guatemala project.

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.

Hunter Robinson was approved as the voting delegate for the NRECA Regional Meeting.