

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

January 2, 2020

The regular meeting of the Central Rural Electric Cooperative board of trustees was held January 2, 2020.

BOARD WORK PLAN *Hunter Robinson*

Hunter Robinson reviewed the Board Work Plan noting changes will occur as needed.

FINANCIAL REPORT *Sondra White*

Sondra White presented the financial report.

PCA *Hunter Robinson*

Hunter Robinson reviewed 2020 financial projections and walked through the PCA calculation method.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety report

2019 YEAR END REVIEW *Hunter Robinson*

Hunter Robinson reviewed the 2019 strategic plan accomplishments including the following primary objectives:

1. Establish baseline for operational needs
2. Grow corporate reputation with cooperatives, communities and members
3. Employee support

He reviewed each strategic priority.

Additional safety procedures were discussed.

MANAGER'S REPORT *Hunter Robinson*

Hunter Robinson report the following:

- The 990 questionnaire should be made available to the board prior to the next board meeting.
- Possible community solar opportunities.
- Lobby changes complete
- Broadband discussion
- Possible bylaw changes and communication deadlines.

Hunter Robinson reviewed the agenda of the upcoming Executive and Finance and Audit Committee meetings as well as the February board meeting agenda.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the board of trustees.

POLICY 615 DRUG FREE WORKPLACE *Max Myers*

Updates to Policy 615 Drug Free Workplace were approved.

POLICY 203 IDENTITY THEFT PREVENTION *Max Myers*

Updates to Policy 203 Identity Theft Prevention were approved.

POLICY 206 HAZARD COMMUNICATIONS *Max Myers*

Updates to Policy 206 Hazard Communications were approved.

POLICY 305 LOSS CONTROL *Max Myers*

Updates to Policy 305 Loss Control were approved.

POLICY 501 PUBLIC ELECTRICAL SAFETY *Max Myers*

Updates to Policy 501 Public Electrical Safety were approved.

REVIEW POLICY 315 OFFERS TO ACQUIRE COOPERATIVE *Max Myers*

Max Myers presented recommended changes to Policy 315 Offers to Acquire Cooperative for review.

REVIEW POLICY 317 CASH AND INVESTMENT MANAGEMENT *Max Myers*

Max Myers presented recommended changes to Policy 317 Cash and Investment Management for review.

REVIEW POLICY 318 DEBT PORTFOLIO MANAGMENT *Max Myers*

Max Myers presented recommended changes to Policy 318 Debt Portfolio Management for review.

REVIEW POLICY 319 BUSINESS PLANNING *Max Myers*

Max Myers presented recommended changes to Policy 319 Business Planning for review.

REVIEW POLICY 320 BUSINESS RECOVERY PLANNING *Max Myers*

Max Myers presented recommended changes to Policy 320 Business Recovery Planning for review.

REVIEW POLICY 324 COOPERATIVE PROCUREMENT *Max Myers*

Max Myers presented recommended changes to Policy 324 Cooperative Procurement for review.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report including:

- Power deliveries
- AECI SERC audit review with no findings
- Stillwater 138 kV upgrade
- CWP Lazy E substation approval

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.