

Central Rural Electric Cooperative

Regular Board Meeting Summary
January 8, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held January 8, 2019.

FINANCIAL REPORT *Craig McBrain*

Craig McBrain reviewed the financials.

Bank signature cards were approved.

The draft 2019 budget was reviewed.

OPERATIONS REPORT *Hunter Robinson*

Hunter Robinson reviewed the operational report including the following.

- New and in-progress service requests
- Operational plan updates

Hunter Robinson presented a line loss demonstration providing an explanation on how line loss occurs and the value of power line investment as it affects line loss and improvement.

Hunter Robinson reviewed meter data management.

MEMBER ENGAGEMENT REPORT *Daniel Thrasher*

Daniel Thrasher reviewed the member engagement report and the 2019 member engagement objectives including improving the new member experience.

Daniel Thrasher reviewed the community engagement and economic development. He reported that the communication department has assigned team members to each community to engage in community chamber and school activities. He reported communications plan to highlight community pictures on social media and in the building. Daniel Thrasher reported he is evaluating the marketing budget to ensure funds are shared across Central territory.

SAFETY REPORT *Jeff Denton*

Jeff Denton reviewed the safety report.

LEGAL REPORT *Max Myers*

Max Myers reviewed the legal report.

MANAGER'S REPORT *Hunter Robinson*

Hunter Robinson presented the Manager's report.

BOARD MEETING PRESENTATIONS AND OPERATIONAL REPORTING

Hunter Robinson reported the importance of providing information to the board in the best method to allow for governance and discernment. He reviewed future board report templates.

2019 BOARD DRAFT TIMELINE

Hunter Robinson reviewed the board meeting 2019 timeline.

CORPORATE STRUCTURE REVIEW

Hunter Robinson shared the past and current organizational charts and reviewed the corporate structures purpose and the intent to align job duties to make the most member impact and increase efficiencies.

POLICY DISCUSSIONS

Hunter Robinson recommended reviewing Policies 310 Corporate Giving, 311 Training Center Use and 316 Equity Management.

Hunter Robinson reported that huddle and executive team meeting topics are supportive of a positive atmosphere inside and outside of the cooperative.

Hunter Robinson reported that Daniel Thrasher is updating the board orientation.

990 COMMUNICATION STRATEGIES

Hunter Robinson reported that he appreciated participating in OAEC's 990 Working Group. He reported that a response communication strategy will be added to the board orientation manual.

TECH ADVANTAGE

Hunter Robinson reviewed NRECA's request of him speaking at the NRECA Tech Advantage.

NRC

Hunter Robins reviewed Central's participation in NRC.

TATANKA RANCH BOARD STRATEGIC PLANNING

The board approved holding the 2019 board strategic planning session at Tatanka Ranch, which is in Central territory.

MISCELLANEOUS

Hunter Robinson reviewed the books for the employee 2019 book study.

Hunter Robinson reported the intention to recognize the employee's 2018 years of service awards at 8:30 before the February board meeting.

Hunter Robinson reviewed the intention to highlight two employees monthly at the board meeting lunch. He shared the employee survey that will be used to gather information on employees to share with the board.

OAEC REPORT *Stu Preston*

Stu Preston presented the OAEC report including:

- Oklahoma Corporation Commission report
- Broadband
- NRECA Legislative Session
- International Committee
- Governor Stitt broadband initiative
- Tribal broadband initiatives

Carol Dvorak reviewed the OAEC Directors Meeting.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report including:

- New KAMO CEO selection process
- November sales
- Power deliveries
- Budget
- SCADA upgrade
- Department activities
- Fiber related issues
- November 30 tornado damage
- Load forecast

KAMO ALTERNATE RESOLUTION *Bill Davis*

Hunter Robinson was approved as KAMO alternate voting delegate.

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.

DISCUSSION OF PROCEDURES TO HIRE NEW CEO *Bill Davis*

The board discussed the procedures to hire the new CEO.

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