

# CENTRAL RURAL ELECTRIC COOPERATIVE

## BOARD MEETING SUMMARY

December 5, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held December 5, 2019.

### **2020 BOARD CALENDAR** *Bill Davis*

The board approved the 2020 Board Calendar.

### **FINANCIAL REPORT** *Hunter Robinson*

Hunter Robinson presented the financial report.

### **SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the safety report.

### **BUDGET APPROVAL** *Hunter Robinson*

The 2020 budget was approved.

### **2020 STRATEGIC PLAN** *Hunter Robinson*

Hunter Robinson reviewed the 2020 Strategic Plan including future board meeting enhancements including:

- More Strategic Plan oversight/updates
- Partnership discussions
- Consistent policy group reviews by the attorney
- Bylaw updates and discussions
- More operational updates
- Improved financial reporting

He presented future strategic planning direction including:

- Strategic plan updates:
  - Timelines
  - Project goals
  - In-depth discussions
  - Business model design
  - Campus development
- Partnership Development

The actions to be taken were discussed noting that monthly project updates would be presented.

The 2020 Strategic Plan was approved.

### **KAMO LINE OF CREDIT** *Hunter Robinson*

The KAMO Line of Credit and signers for the Deferred Revenue account were approved.

The KAMO Line of Credit and signers for the Operating LOC/Investment account was approved.

**MANAGER'S REPORT** *Hunter Robinson*

Hunter Robinson report the following:

- Operational reporting
  - kWh and kW dashboards
  - Digital benchmark dashboard reviewed by David Freeman
  - Maintenance updates
  - Statewide map update

Grow House growth was reviewed by David Freeman and Cortney Branham.

Capital items were reviewed.

RC3 start up and Cyber Security progress reports reviewed.

**CONTRACTOR APPROVAL** *Jackie Berna*

Jackie Berna reported that contractor options are lower than usual.

He reviewed the vetting process through their safety practices and pricing.

Jackie Berna recommended and the board approved contractors Davis Elliot for overhead and BHI for underground.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report.

**POLICY 615 DRUG FREE WORKPLACE** *Max Myers*

Max Myers' recommended changes to Policy 615 Drug Free Workplace were tabled.

**REVIEW POLICY 203 IDENTITY THEFT PREVENTION** *Max Myers*

Max Myers presented recommended changes to Policy 203 Identity Theft Prevention for review.

**REVIEW POLICY 206 HARZARD COMMUNICATIONS** *Max Myers*

Max Myers presented recommended changes to Policy 206 Hazard Communications for review.

**REVIEW POLICY 305 LOSS CONTROL** *Max Myers*

Max Myers presented recommended changes to Policy 305 Loss Control for review.

**REVIEW POLICY 501 PUBLIC ELECTRICAL SAFETY** *Max Myers*

Max Myers presented recommended changes to Policy 501 Public Electrical Safety for review.

**KAMO REPORT** *Mark Pittman*

Mark Pittman presented the KAMO report including:

- Load comparison
- Cost of power resources
- Year-to-date sales
- Reno Hollow Communication Tower
- Stillwater 1238kv upgrade
- Pollinators
- GRDA building vacated next to KAMO

**OAEC REPORT** *Stu Preston*

Stu Preston presented the OAEC report including a detailed report on the Oklahoma Living, reviewed the director conference banquet and the donations making international projects sustainable through an endowment fund.

**ACRE/SURE** *Hunter Robinson*

Hunter Robinson reported it was time to donate to ACRE and SURE for those interested in doing so.

**UPCOMING MEETINGS AND TRAVEL** *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.

**NRECA ANNUAL MEETING VOTING DELEGATES**

The following NRECA voting delegates were approved with Hunter Robinson as alternate for all:

- NRECA
  - Gary McCune
- CFC
  - Raymond Nettles
- NRTC
  - Carol Dvorak
- Federated
  - Len Tontz
- NISC
  - Raymond Nettles