

# CENTRAL RURAL ELECTRIC COOPERATIVE

## REGULAR BOARD MEETING SUMMARY

August 2, 2019

The regular meeting of the Central Rural Electric Cooperative board of trustees was held August 2, 2019.

### **FINANCE AND AUDIT COMMITTEE MEETING REVIEW**

Carol Dvorak reviewed the recent Finance and Audit Committee Meeting.

### **AUDITOR AGREEMENT LETTER** *Carol Dvorak*

The board approved Bolinger Segars, Gilbert and Moss (BSGM) to perform Central's 2019 audit.

### **ANN CRISPIN KAMO REPORT** *Ann Crispin*

Mark Pittman introduced Ann Crispin, KAMO's CFO. She shared the KAMO financial report with the Central Board of Trustees.

### **DISTRICT 8 CENTRAL COMMUNITY FOUNDATION DIRECTOR** *Bill Davis*

John Taylor was approved as the District 8 Central Community Foundation director.

### **FINANCIAL REPORT** *Craig McBrain*

Craig McBrain reviewed the financials.

Craig McBrain reviewed business travel reimbursement methods.

### **COMMUNICATION REPORT** *Daniel Thrasher*

Daniel Thrasher reported the following:

- Lobby construction timelines
- Member experience changes
  - Entrance decor
- Youth Tour
  - Deadline moved to March 1
  - 7 Cooperative Principles will be the topic
  - Follow through with winners to keep in cooperative spirit
- Proposed sending two 8<sup>th</sup> graders to Energy Camp
- EV signage design
- Touchstone Co-op Connections program update

Daniel Thrasher reported that the updated Annual Report would be reposted to the Central website with location noted in the newsletter.

Daniel Thrasher reported that a request for used iPads had been made at the Stillwater Chamber of Commerce meeting for Santivana Church of Christ and Children's Home in Kakinada, India. The board approved to donate Central's nine obsolete iPads to the Santivana Church of Christ and Children's Home in Kakinada, India.

### **SAFETY REPORT**

Hunter Robinson reviewed the safety report.

**HUMAN RESOURCES REPORT** *Michelle Phelps*

Michelle Phelps reviewed the recent wage and salary survey and employee benefits.

**MANAGER'S REPORT** *Hunter Robinson*

Hunter Robinson reviewed the following:

- Possible 2020 Annual Meeting speaker
- Operational audit recommendations from BSGM included an option of identifying specific areas to review next year.
- Upcoming Aware Meetings discussed

The board approved a broadband feasibility study conducted by Conexon.

Hunter Robinson reported the he is attending other cooperative's annual meetings, evaluating their agendas and processes. He reviewed East Central Electric Cooperative's voting process.

He shared cards and letters received and noted resource materials are available in the back of the room.

Hunter Robinson reported the following to be included in September's report:

- CFC will be here for equity review
- Benefit review and approval
- Cost of Service Study (if completed)
- Patronage Capital review
- October Board Strategic Planning agenda
- Management Internship Program review

**POLICY 619 ANNUAL LEAVE** *Hunter Robinson*

Updates to Policy 619 Annual Leave were approved.

**LEGAL REPORT**

The attorney provided the legal report.

Clyde Habben informed the Board President, that he was resigning as the District 8 Trustee do to health reasons. The board approved to hold a special District 8 election on September 24, 2019 to fill the vacancy

Gary McCune and Mark Pittman reviewed the CoBank Directors Conference that they recently attended.

**KAMO REPORT**

Mark Pittman presented the KAMO report including:

- Power deliveries
- KAMO employee positions filled between January and June
- Grow house survey
- Solar1
- Operations
- AECI financial update
- Medical Marijuana information meetings
- NRECA White Paper concerns

**UPCOMING MEETINGS AND TRAVEL** *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and travel.

The board approved to change the October board meeting to October 2.

DRAFT