

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

July 25, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held July 25, 2023.

CONFERENCE UPDATE *James Wells*

Nothing to report at this time.

FINANCE REPORT *Hunter Robinson*

Hunter Robinson presented the financial report.

WRITE OFFS *Hunter Robinson*

Hunter Robinson reviewed the write offs for January 2023 through April 2023.

Write Offs for January 2023 through April 2023 were approved.

COMMUNICATIONS REPORT *Hunter Robinson*

Hunter Robinson presented upcoming events including:

- District 1 Meeting August 22, 3-7pm
 - Steven Meyer
 - Roy Richardson
 - Randy Wedel
- District 7 Meeting August 29, 3-7pm
 - Kirby Applegate
 - Sarah Cooper
 - Randy Ethridge
 - Steve Nelms
- Annual Meeting October 3, 3-7pm
 - Lincoln County Fairgrounds
 - Logan County Fairgrounds
 - Noble County Fairgrounds
 - Payne County Fairgrounds

CREDENTIALS COMMITTEE MEMBERS *Hunter Robinson*

The following were approved as the Credentials and Elections Committee for districts 1 and 7:

- District 1
 - Jimmy Aldridge
 - Kyla Golay
 - Paula Jones
 - Blayne Mayfield
 - Jeffery White
- District 7
 - Tracy Avers

- Wynona Clark-Skelley
- Jerome Ewen
- Wendell Munson
- Peggy Wolfe

BENEFIT REVIEW *Michelle Phelps*

Michelle Phelps reviewed the potential impact from future rate increases on 2024 Group Health and Retirement Rate Review and Renewal.

CENTRAL COMMUNITY FOUNDATION BOARD *Hunter Robinson*

The Central Community Foundation Board was approved as published.

CENTRAL COMMUNITY FOUNDATION UPDATE *Calvin Oyster*

Erin Talley presented a brief review of the Foundation’s financials, and where funds have been granted.

Erin also provided an overview of giving across Central’s service territory by qualifying purpose and how much grant money has been awarded by district.

Calvin Oyster, Foundation Board President, expressed appreciation for having this foundation and being able to serve people those who are in need. He said we have a dedicated Foundation Board who understand the value and importance of their administration of funds and their impact on communities and people.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO’S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- The Outage Response Coordinator team is recapping our last major storm event and looking for ways to improve and utilize more technology.
- There is a continual evaluation and assessment of debt and interest rates to better ensure debt is managed in the most beneficial manner.
- Two tribes within our service territory and in competitive areas are looking at beginning larger projects.
- Central Rural has begun the contractor bid process.
- Central Rural received FEMA reimbursement for the October 2020 Ice Storm.
- A letter will be sent to the EPA noting the concern related to legislation that promoted developing technology over existing generation sources which could lead to inadequate market generation.

CONSTRUCTION WORK PLAN 2024-2026 *Hunter Robinson*

Hunter Robinson presented the 2024-2026 Construction Work Plan.

POLICY 603 WORK SCHEDULE OVERTIME *Hunter Robinson*

Policy 603 Work Schedule Overtime was approved as published.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- May Operating Margins
- May power deliveries
- KAMO Monthly Coincident Demand
- Generation to Serve Member Load and Variable Cost

OAEC REPORT *James Wells*

James Wells mentioned the upcoming OAEC meeting on August 8th.

He also mentioned the Guatemala trip has been postponed for now.

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.