

# CENTRAL RURAL ELECTRIC COOPERATIVE

## BOARD MEETING

September 26, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held September 26, 2023.

### **CONFERENCE UPDATE** *James Wells*

Carol Dvorak discussed the EV: Strategy and Policy Consideration course.

### **FINANCE REPORT** *Sondra White*

Sondra White presented the financial report.

### **CFC TERM LOAN** *Sondra White*

The resolution for a \$25 million term commitment was approved.

### **PATRONAGE ACCOUNT CREATION** *Sondra White*

The creation of the patronage account was approved.

### **990 REVIEW** *Bill Miller*

Bill Miller of BSGM, reviewed IRS Form 990.

### **COMMUNICATIONS REPORT** *Jillianne Tebow*

Jillianne Tebow provided an update on the member communication for cycle 4 deposits being applied.

She also presented upcoming events including:

- Annual Meeting October 3, 3-7pm
  - Lincoln County Fairgrounds
  - Logan County Fairgrounds
  - Noble County Fairgrounds
  - Payne County Fairgrounds

### **CREDENTIALS COMMITTEE MEMBERS** *Jillianne Tebow*

The following were approved as the Credentials and Elections Committee for annual meeting:

- Terry Kinzie
- Jimmy Aldridge
- Paula Jones
- Blayne Mayfield

### **SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

### **EV CHARGING STATION RATE** *Hunter Robinson*

Hunter Robinson reviewed the Public EV charging station rate.

**CEO'S REPORT** *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Power cost increase which raises the PCA rate
- City of Stillwater Agreement and Statutes
- Internships

**POLICY 102 COMPENSATION AND TRAVEL** *Max Myers*

Policy 102 Compensation and Travel was approved as published.

**POLICY 606 ANTI-HARASSMENT** *Max Myers*

Policy 606 Anti-Harassment was approved as published.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

**KAMO REPORT** *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- July Operating Margins
- KAMO Monthly Coincident Demand
- AECI Update
- Wildfires & The Electric Grid

**OAEC REPORT** *James Wells*

James had no update at this time.

**UPCOMING MEETINGS AND TRAVEL** *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.