

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

October 31, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held October 31, 2023.

ANNUAL MEETING MINUTES *James Wells*

The minutes of the October 3, 2023, Annual meeting were approved.

STRATEGIC PLANNING REPORT *James Wells*

James Wells reviewed the October 15-17 Strategic Planning Meeting.

EXECUTIVE COMMITTEE REPORT *James Wells*

James Wells reviewed the October 26 Executive Committee Meeting.

OFFICER ELECTIONS *Max Myers*

Max Myers conducted the officer elections.

Carol Dvorak was elected president, James Wells vice president, and Greg Tytenicz secretary/treasurer.

ASSOCIATED ORGANIZATIONS VOTING DELEGATES *Max Myers*

James Wells to remain as the OAEC voting delegate and also serve as the NRECA voting delegate;
Sid Sperry to remain as the KAMO voting delegate.

The following voting delegates were approved in full with Hunter Robinson as alternate for all:

- NRECA
 - James Wells
- CFC
 - Ken Starks
- NRTC
 - Carol Dvorak
- Federated
 - Sid Sperry
- CoBank
 - Randy Ethridge
- NISC
 - Greg Tytenicz
- Touchstone
 - Hunter Robinson
- CRC
 - Hunter Robinson

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow presented the 2023 Annual Meeting recap including an increase in membership participation.

She also reviewed the member satisfaction survey that will be conducted November 27, 2023 – December 30, 2023.

CONTRACTOR REVIEW *Michelle Phelps*

Michelle Phelps reviewed the contractor procurement process for the 2024-2025 CWP.

CONTRACTOR PROCUREMENT *Michelle Phelps*

Michelle Phelps reviewed the RUS Waiver Recommendation for underground contractors.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Manufacturers material defect and changeout plan.
- The reduction of oil and gas jobs within the State
- Member survey data that leads the cooperative to make smaller, more frequent rate changes versus larger ones to help minimize member impact.

POLICY 618 HOLIDAYS *Max Myers*

Hunter Robinson reviewed Policy 618 Holidays.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- August Operating Margins
- Monthly Coincident Demand
- AECI Update
- 2024 Rate Options

OAEC REPORT *James Wells*

James Wells discussed the Cooperative Economic Impact Study.

COMMITTEE ASSIGNMENTS *Carol Dvorak*

Carol Dvorak announced the following committee assignments:

- Finance and Audit Committee
 - Greg Tytenicz, chair
 - Ken Starks
 - Randy Wedel

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.