

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

October 5, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held October 5, 2022.

EXECUTIVE COMMITTEE REPORT *Carol Dvorak*

Carol Dvorak reviewed the September 20 Executive Committee Meeting.

Carol also discussed the need to establish a director education guideline or policy.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

Sondra also mentioned some considerations for changing the timing of board meetings

- Provide timely financial information
- Shorten the closing cycle to build in time for projects
- Continue to improve processes and controls

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow made a request for additional names to be provided for next year's Ambassador group.

CREDENTIALS COMMITTEE MEMBERS *Jillianne Tebow*

The following were approved as the Credentials and Elections Committee for annual meeting:

- Chandler
 - Angie Cox
 - Wynona Clark-Skelley
 - Amber Tytenicz
- Guthrie
 - Janie Carey
 - David Habben
 - Ellie Ball
- Perry
 - Marilyn Stroup
 - Kyla Golay
- Stillwater
 - Harland Wells
 - Peggy Wolfe
 - Calvin Oyster
 - Judy German
 - Terry Kinzie
 - Greg Bowman

- Wendell Munson
- Joe Ball
- Ballot Counting Friday morning
 - James Moore
 - Paul Priegel
 - Judy German

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Challenges with Oklahoma law and current drug testing methods.
- An insurance update on repairs for cooperative vehicles and roof work.
- KAMO rates will be increasing

COST OF SERVICE *David Hedrick*

David Hedrick discussed the following:

- Cost of Service Study
- Define the System Revenue Requirement
- Define the Class Revenue Requirement
- Electric Vehicle Rate

REVIEW POLICY 316 EQUITY MANAGEMENT *Max Myers*

316 Equity Management was approved as published.

REVIEW POLICY 611 HEALTH AND LIFE INSURANCE BENEFITS *Max Myers*

Policy 611 Health and Life Insurance Benefits was approved as published.

REVIEW POLICY 612 GROUP RETIREMENT AND SAVINGS PLANS *Max Myers*

Policy 612 Group Retirement and Savings Plans was approved as published.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- Automobile Raw Material Cost Increases
- Monthly Power Deliveries
- Other Accounting & Finance Updates
- Dove Season Line Damages
- CWP Amendment No. 25
- Generation to Service Member Load and Variable Cost

OAEC REPORT *James Wells*

James Wells reported on the following:

- Guatemala Trip
- Shoot for the Nations

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*
Tiffany Hyer reviewed the upcoming meetings and travel.

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