

# CENTRAL RURAL ELECTRIC COOPERATIVE

## BOARD MEETING SUMMARY

November 4, 2021

The regular meeting of the Central Rural Electric Cooperative board of trustees was held November 4, 2021.

### **ANNUAL MEETING REPORT** *Carol Dvorak*

Carol Dvorak reviewed the October 7 Annual Meeting.

### **FINANCE AND AUDIT COMMITTEE REPORT** *Bill Davis*

Bill Davis reviewed the November 4 Finance and Audit Committee Meeting.

### **STRATEGIC PLANNING REPORT** *Carol Dvorak*

Carol Dvorak reviewed the October 25-27 Strategic Planning Meeting.

### **OFFICER ELECTIONS** *Max Myers*

Max Myers conducted the officer elections.

Carol Dvorak was elected president, James Wells, vice president, and Gary McCune secretary/treasurer.

### **FINANCE REPORT** *Sondra White*

Sondra White presented the financial report.

### **COMMUNICATIONS REPORT** *Jillianne Tebow*

CREC sent out an email to members letting them know they can donate their capital credits. With 9,648 being sent, 138 of those have donated back to the Central Community Foundation.

She reviewed the Annual Meeting Survey Results that ultimately came in with an overwhelming 99.75% satisfaction with members saying they will be returning to future Annual Meeting.

Jillianne also presented the Ambassador Program requirements and what the expectations will be for current and future ambassadors.

### **SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

### **CEO'S REPORT** *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- A Fiber Project Update was provided noting good progress in all areas except for tree clearing. Improving current slow tree clearing processes will be a major focus moving forward.
- A COVID update was provided noting that current guidelines for vaccine mandates do not impact the Central Rural Electric employee group. Info-RUS Stance
- A recap of current member engagement conversations and resolutions was discussed.
- A year-end summary of the current Strategic Plan will be provided in the coming months.
- Contractor Procurement and acquisition was discussed as Central seeks bids for the upcoming construction work plan.

- SURE and ACRE overview opportunities were presented to the Board.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

**KAMO REPORT** *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- August Power Deliveries
- Eufaula Outage due to mayflies
- New Substation Clever
- Taberville-new station
- Generation to serve member load and variable cost
- 2022 Rates
- AECI Finance and market update

**OAEC REPORT** *Stu Preston*

James Wells reviewed resolutions discussed at the Region 8 Meeting.

**CENTRAL RURAL ELECTRIC COOPERATIVE BOARD RE-DISTRICTING** *Hunter Robinson*

Due to increased member growth in areas of the cooperative a redistricting effort was taken to ensure member representation was balanced in an equitable manner.

**UPCOMING MEETINGS AND TRAVEL** *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.