

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

March 3, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held March 3, 2022.

FINANCE AND AUDIT COMMITTEE REPORT *Gary McCune*

Gary McCune reviewed the February 15 Finance and Audit Committee Meeting.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

WRITE OFFS *Sondra White*

Sondra White reviewed the write offs for September 2021 through December 2021.

The Write Offs for September 2021 through December 2021 were approved.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow reviewed the residential deposit evaluation process

She stated Central had 21 applicants for the Youth Tour. There are 5 finalists with interviews to be held March 8.

Jillianne also mentioned the Energy Camp contest, open to all 8th graders, that opened March 1st and will be closing April 15th.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Various articles were reviewed that discussed the continued commitment of many in the energy industry to purchasing renewable energy to lower their carbon footprint.
- A highlight of key slides which staff presented to the employee group were shown.
- COVID was discussed noting that at this time, no operational practices are being impacted. Recent changes in CDC guidelines will continue to help ensure that this is the case.
- The system impact of Bitcoin loads was discussed.
- A Fiber Project update was provided noting good progress.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- Economic Development Opportunities
- Year to Date Historical MWh Sales
- Power Deliveries
- Monthly Report to Board
- CWP Amendment #12 & #13
- Cuckoo Bumble Bee

OAEC REPORT *James Wells*

James Wells reported on the following:

- Out of the Gate Reception
- SB 1444 passed-discussing what constitutes quorum
- Energy Trails International program will start up again in 2022 with a trip to Guatemala.

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.

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