

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

January 6, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held January 6, 2022.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

RUS LFAR AUDIT *Sondra White*

Sondra White presented the RUS LFAR Audit.

2021 CAPITAL CREDIT RETIREMENT ACCOUNT *Sondra White*

The 2021 Patronage Capital Credit checking account was approved.

COMMUNICATIONS REPORT *Jillianne Tebow*

In Jillianne Tebow's absence, Hunter presented the following:

- 2022 Member Event Calendar
- Ambassador Graduation Invitation

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Industry news
- The international Energy Trails program will begin again in 2022
- Fiber Project Update
- Contractor procurement-Additional Contractor
- 2022 Financial Risk Considerations
- Discussion on Policy 102

STRATEGIC PLAN CLOSEOUT *Hunter Robinson*

Hunter Robinson provided an update on the following key focus areas for the 2020-2021 Strategic Plan Closeout:

- Financial Intelligence
- Member Driven
- Community Engagement
- Rethink

2022-2023 STRATEGIC PLAN *Hunter Robinson*

Hunter Robinson presented an overview of the 2022 Strategic Plan.

POLICY 619 ANNUAL LEAVE *Max Myers*

Max Myers reviewed Policy 619 Annual Leave.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- October Power Deliveries
- Generation to Serve Member Load and Variable Cost
- Finance Advisory Committee Report

OAEC REPORT *James Wells*

James Wells stated the OAEC meeting was a recap of the Directors Conference. Discussion was also had on turnover on the board and how the demographics of the cooperative world are changing.

He mentioned the Energy Trails international project is considering preparing for their next trip and allowing those who were approved to go in 2020, when the project was shut down due to Covid, will be first eligible.

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.