

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

February 3, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held January 6, 2022.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

ESTATE PATRONAGE CAPITAL DISCOUNT RATE WACC *Sondra White*

The estate patronage capital discount rate was approved as presented.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow presented the Co-op Kids program that CREC launched in January. So far there have been 68 kids signed up. Participants will receive small cooperative branded items on some age-related milestones.

She also displayed the list of attendees to Ambassador Training #1 for 2022 that is set for Monday February 21st.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- The Central Operational Dashboard was reviewed.
- Miscellaneous articles were discussed concerning industry impacts
- Cyber security platforms were discussed.
- The cooperatives ACSI score has increased since the last survey.
- The operational impacts of COVID and future considerations was discussed.
- There is a high likelihood that Oklahoma cooperatives will begin to see more Bitcoin load
- An update on the Fiber project was provided noting significant advancements in SCADA integrated device communications.

COMMUNITY SOLAR *David Freeman*

David Freeman presented member information about why they have chosen to participate in the cooperative's Community Solar program. He also received feedback on what programs, services or technologies Central should consider looking into from this member group's perspective.

STRATEGIC PLAN 2022-2023 *Hunter Robinson*

Hunter Robinson presented the following key focus areas for the 2022-2023 Strategic Plan:

- Financial Intelligence
- Member Driven
- Community Engagement

- Rethink

The 2022-2023 strategic plan was approved as presented.

POLICY 619 ANNUAL LEAVE *Max Myers*

Policy 619 Annual Leave was approved as published.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- Power Deliveries
- Monthly Report
- Positive Variance Budget
- TSG Activities
- Log4j Vulnerability
- Backup Storage Milestone - Petabyte
- CWP Amendment 9, 11 & 47

OAEC REPORT *James Wells*

James Wells reported on the following:

- Out of the Gate reception
- Jason Brown - new safety and loss instructor
- State Bill-Quorum Definition

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.