

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

December 1, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held December 1, 2022.

FINANCE AND AUDIT COMMITTEE REPORT *Carol Dvorak*

Carol Dvorak reviewed the November 4 Finance and Audit Committee Meeting.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

KAMO LETTERS OF CREDIT *Sondra White*

The KAMO Line of Credit and signers were approved.

2023 BUDGET *Sondra White*

The 2023 Budget was approved as published.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow provided an update on the capital credit donations:

- 2021: 138 members donated \$2,007.58
- 2022: 444 members donated \$7,383.72

Jillianne also provided a list of potential candidates for next years Ambassador Program.

CITY OF STILLWATER *Hunter Robinson*

The City of Stillwater agreement was approved.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

2023 RATE ADJUSTMENTS *Hunter Robinson*

The 2023 rate adjustments were approved as published.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Construction Work Plan Adjustments
- KAMO/AECI Update – Smart Grid and upcoming PURPA requirements

MAINTENANCE PLAN UPDATE *Dewayne Drury*

Dewayne Drury presented the Maintenance Report update.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

REVIEW POLICY 117 BOARD EDUCATION *Max Myers*
Max Myers presented Policy 117 Board Education for review.

KAMO REPORT *Hunter Robinson*
Hunter Robinson presented the KAMO report, including the following:

- September Operating Margin & Power Deliveries
- Year to Date Operating Margin & Power Deliveries

OAEC REPORT *James Wells*
James Wells mentioned the upcoming Directors Conference December 12th.

2023 BOARD CALENDAR *Tiffany Hyer*
The 2023 Board Calendar was approved as presented.

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*
Tiffany Hyer reviewed the upcoming meetings and travel.

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