

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

April 7, 2022

The regular meeting of the Central Rural Electric Cooperative board of trustees was held April 7, 2022.

EXECUTIVE COMMITTEE REPORT *Carol Dvorak*

Carol Dvorak reviewed the March 22 Executive Committee Meeting.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow gave an overview of the Home and Garden Show CREC attended last weekend and had great engagement with members.

Co-op Kids Day 2022 is scheduled for April 30th at CREC.

The next Ambassador training is scheduled for April 25th at 5:45 and will discuss Central Operations

2022 INSURANCE REVIEW *Michelle Phelps*

Michelle Phelps provided a brief overview of Central's insurance coverage from Cyber Security to basic Property damage claims.

2021 MAINTENANCE REVIEW *Dewayne Drury*

Dewayne Drury presented Maintenance Report update.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- A variety of industry impacting news articles were presented and discussed.
- The Meridian Technology Lineman Program was discussed
- A Legislative update was provided on the following– Pole attachment, easements, member meeting flexibility, taxation, energy efficiency options for schools
- New Developments across the service territory were reviewed.
- The need for a new substation was discussed as load continues to increase at the end of feeders.
- The east Edmond Growth Plan was discussed and its potential impact on Central Rural Electric
- A fiber project update was provided

NET NEUTRALITY *Hunter Robinson*

Net Neutrality was approved.

CENTRANET OPERATING AGREEMENT *Hunter Robinson*

The first amendment to the Centranet Operating Agreement was approved.

LOAN TO SUBSIDIARY *Hunter Robinson*

The loan to subsidiary was approved as presented.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Mark Pittman*

Mark Pittman presented the KAMO report, including the following:

- January MWh Sales
- January Power Deliveries
- Accounting & Finance Updates
- Replacing Switches
- Total Generation Resources
- AECI Update

OAEC REPORT *James Wells*

James Wells reported on the following:

- Annual Meeting Banquet
- Annual Meeting
- Board Meeting
- Lineman Interviews for Guatemala trip

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.