

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

November 21, 2025

The regular meeting of the Central Rural Electric Cooperative board of trustees was held November 21, 2025.

EXECUTIVE COMMITTEE REPORT *Sid Sperry*

Sid Sperry reviewed the November 6 Executive Committee Meeting.

FINANCE AND AUDIT COMMITTEE REPORT *Ken Starks*

Ken Starks reviewed the November 13 Finance and Audit Committee Meeting.

CONFERENCE/MEETING UPDATE *Sid Sperry*

Melanie McGuire and Randy Ethridge attended the NRECA Board Operations and Process online course.

James Wells attended a United Way Board of Directors training seminar.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

WRITE OFFS *Sondra White*

Sondra White reviewed the write offs for May 2025 through August 2025.

2026 BUDGET *Shane Burgess, Sondra White*

Sondra White and Shane Burgess reviewed the initial 2026 budget.

COMMUNICATIONS REPORT *Shane Burgess*

Shane discussed the following:

- Member Engagement
- Holiday Cheer Contest
- Christmas Parades: Stillwater, Perry, Crescent
- Youth Tour Now Open

SAFETY REPORT *Shane Burgess*

Shane Burgess reviewed the Safety Report.

CEO REPORT *Shane Burgess*

Shane presented the CEO report with updates including:

- Department Updates
- Involvement in the OAEC Legislative University November 17th
- All Employee Meeting Topics
- Resignation of FEMA Administrator, AECI AA Credit Rating, & Lazy E Arena Development
- DOE Coal Funding
- Data Center Update

BONUS PROGRAM *Shane Burgess*

Christmas bonuses were approved as presented.

2026 STRATEGIC PLAN *Shane Burgess*

Shane Burgess reviewed the 2026 Strategic Plan.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- September Financial Summary
- September Power Deliveries
- CWP Amendment for North Beggs #3
- SPP Attachment
- AECI Update
- New Gas Generation Progress

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

2026 BOARD CALENDAR AND WORKPLAN *Erin Talley*

Erin Talley presented the projected 2026 Board Calendar and Workplan.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.