

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

March 25, 2025

The regular meeting of the Central Rural Electric Cooperative board of trustees was held March 25, 2025.

2024 CENTRAL RURAL ELECTRIC AUDIT *Jarrood Bryant*

Jarrood Bryant reviewed the Central Rural Electric Cooperative's audit noting everything looks excellent.

The audit was approved.

2024 CENTRAL COMMUNITY FOUNDATION AUDIT *Jarrood Bryant*

Jarrood Bryant also reviewed the Central Community Foundation's audit report.

The audit was approved.

CEO FOR CENTRAL RURAL ELECTRIC *Max Myers*

Shane Burgess was approved to act as CEO of Central Rural Electric Cooperative.

MANAGER OF CENTRANET *Max Myers*

Shane Burgess was approved to be acting manager of Centranet.

CEO FOR INNOVATION POINTE *Max Myers*

Shane Burgess was approved to act as CEO of Innovation Pointe.

KAMO SUCCESSOR ALTERNATE REPRESENTATIVE *Max Myers*

Shane Burgess was approved to serve as the KAMO Alternate Voting Member.

ASSOCIATED ORGANIZATIONS VOTING DELEGATES *Max Myers*

Shane Burgess was approved to act as alternate NRECA, CFC, NRTC, FEDERATED, NISC, and CoBank; and as the voting member for CRC AND Touchstone.

EXECUTIVE COMMITTEE REPORT *James Wells*

James Wells reviewed the March 13 Executive Committee Meeting.

CONFERENCE UPDATE *James Wells*

The board of trustees reviewed topics discussed at the NRECA PowerXchange Conference held in Atlanta, Georgia.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

WRITE OFFS *Sondra White*

Sondra White reviewed the write offs for September 2024 through December 2024.

Write Offs for September 2024 through December 2024 were approved.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- Youth Tour Winners
- Ambassador Training
- Outage Response Communications

SAFETY REPORT *Sondra White*

Sondra White reviewed the Safety Report.

DISTRICT 3 FOUNDATION BOARD MEMBER *Sondra White*

Lyndee Strader was approved as the District 3 Board Trustee.

CEO REPORT *Sondra White*

Sondra White presented the CEO report with updates including:

- March Wind & Fire Outage Summary
- Guthrie FFA Ag Mechanics
- Special Recognition

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- January Financial Report
- Operating Margin
- Fairground Substation & Ripley Power Plant Update
- AECI Update

OAEC REPORT *James Wells*

Nothing to report.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.