

# CENTRAL RURAL ELECTRIC COOPERATIVE

## BOARD MEETING SUMMARY

July 30, 2024

The regular meeting of the Central Rural Electric Cooperative board of trustees was held July 30, 2024.

### **CENTRAL COMMUNITY FOUNDATION UPDATE** *Donna Dollins*

Erin Talley presented a brief review of the Foundation's financials, and where funds have been granted.

Erin also provided an overview of giving across Central's service territory by qualifying purpose and the grant distributions to each district.

Donna Dollins, Foundation Board President, expressed appreciation of the foundation and being able to serve those who are in need. She also spoke on the recent resignation of Mignon Bolay, Gail Cookerly, and Calvin Oyster and expressed her appreciation of their leadership and years of service.

### **FINANCE REPORT** *Hunter Robinson*

Hunter presented the financial report.

### **REVENUE DEFERRAL PLAN** *Hunter Robinson*

Hunter presented an amendment to the current RUS approved Revenue Deferral Plan.

### **WRITE OFFS** *Jillianne Tebow*

Jillianne reviewed the write offs for January 2024 through April 2024.

### **COMMUNICATIONS REPORT** *Jillianne Tebow*

Jillianne Tebow mentioned the upcoming events:

- Ambassador Meeting August 5, 6-7:30pm
- District 3 Meeting August 22, 3-7pm

### **CREDENTIALS COMMITTEE MEMBERS** *Jillianne Tebow*

Randy Ethridge moved, Randy Wedel seconded, discussion was held, and the following were approved as the Credentials and Elections Committee for district 3:

- District 3:
  - Tracy Avers
  - Kyla Golay
  - Calvin Oyster

### **BENEFIT REVIEW** *Michelle Phelps*

Michelle Phelps reviewed the potential impact from future rate increases on 2025 Group Health and Retirement Rate Review and Renewal.

**SAFETY REPORT** *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

**CEO'S REPORT** *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- There is positive activity and movement towards securing large loads.
- There are multiple subdivision developments in progress

**POLICY 603 WORK SCHEDULE OVERTIME** *Hunter Robinson*

Hunter Robinson reviewed Policy 603 Work Schedule Overtime.

**OPERATIONS UPDATE** *Dewayne Drury*

Dewayne Drury presented an operations update.

**CYBER SECURITY UPDATE** *David Freeman*

David Freeman gave an update on Cyber security.

**KAMO REPORT** *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- May Financial Report
- Strategic Plan for KAMO – Next Steps
- AECI Update
- Update on Ripley Powerplant timeline

**OAEC REPORT** *James Wells*

Nothing to report.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

**CONFERENCE UPDATE** *Carol Dvorak*

Ken Starks attended the NRECA Summer School for Directors in Branson, MO.

Randy Wedel attended an online course through CFC.

**UPCOMING MEETINGS AND TRAVEL** *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.

**INTERIM CEO FOR CENTRAL RURAL ELECTRIC** *Max Myers*

Sondra White was approved to act as Interim CEO.

**MANAGER OF CENTRANET** *Max Myers*

Mark Prather was approved to be Manager of Centranet.

**INTERIM CEO FOR INNOVATION POINTE** *Max Myers*

Sondra White was approved to act as Interim.