

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

July 28, 2026

The regular meeting of the Central Rural Electric Cooperative board of trustees was held July 28, 2026.

CONFERENCE UPDATE *Sid Sperry*

No conferences were attended.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- May Financial Reports
- May Power Deliveries
- Finance Advisory Committee Report
- AECI Summary

OAEC REPORT *James Wells*

Nothing to report at this time.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- Second Quarter Member Engagement Events
- District 7 Meeting being held August 20th in Chandler, OK.
- Kilowatts & Brats being held September 1st in Stillwater and September 3rd in Chandler.

CREDENTIALS COMMITTEE MEMBERS *Jillianne Tebow*

The following were approved as the Credentials and Elections Committee for district 7:

- District 7:
 - Tracy Avers
 - Glenn Schrag
 - Wynona Clark-Skelley
 - Wendell Munson
 - Larry Dickey

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

WRITE OFFS *Sondra White*

Sondra reviewed the write offs for January 2026 through April 2026.

The write offs for January 2026 through April 2026 were approved.

BENEFIT REVIEW *Michelle Phelps*

Michelle Phelps reviewed the potential impact from future rate increases on 2027 Group Health and Retirement Rate Review and Renewal.

SAFETY REPORT *Shane Burgess*

Shane Burgess reviewed the Safety Report.

CEO REPORT *Shane Burgess*

Shane presented the CEO report with updates including:

- Power Supply & Energy
- Interest Rate Environment
- Large Load Update
- Department Updates

TRUSTEE STRATEGIC PLAN SURVEY REVIEW *Shane Burgess*

Shane reviewed the results of the board strategic plan survey completed by the board in preparation for the 2027 strategic plan development.

TERMS AND CONDITIONS UPDATE *Shane Burgess*

The Terms and Conditions amendments were approved as presented.

BUDGET DEVIATION – MILSOFT LICENSING *Shane Burgess*

The budget deviation was approved as presented.

BUDGET DEVIATION – SPILL CONTAINMENT AUDIT *Shane Burgess*

The budget deviation was approved as presented.

BUDGET DEVIATION – DIGGER DERRICK PURCHASE *Shane Burgess*

The budget deviation was approved as presented.

COBANK LOAN FACILITY APPROVAL *Shane Burgess*

The CoBank loan facility was approved as presented.

TRUSTEE POLICY 101 REVIEW AND ACKNOWLEDGEMENT *Max Myers/Shane Burgess*

Policy 101 was reviewed and acknowledged.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.