

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

January 5, 2023

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

Sondra White reviewed the long term debt strategy and answered questions on the impact of the cooperative.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow reviewed the communication that has been sent to members regarding the 2023 rate increase.

She also presented the 2023 Member Event Calendar and the winners of the first CREC Home Holiday Light Contest.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- Board Workplan
- Fleet-New Forklift
- Dashboard Updates
- Career Tech-Meridian Video
- Stillwater Chamber-Econ Dev
- NRECA-Smart Grid Grants
- Bylaw Amendments
- RUS-Fiber-ROW
- Policy Updates

FIBER OPTIC LEASE AGREEMENT *Hunter Robinson*

Hunter Robinson presented the Fiber Optic Lease Agreement for review.

POLICY 117 BOARD EDUCATION *Max Myers*

Policy 117 Board Education was approved as published.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- Operating Margins
- Power Deliveries
- Member Energy Sales
- KAMO Grant Opportunities
- Lazy E Sub
- KAMO Rates and Rate Structure

OAEC REPORT *James Wells*

James Wells stated the Directors Conference went well.

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.