

CENTRAL RURAL ELECTRIC COOPERATIVE BOARD MEETING SUMMARY

January 28, 2025

The regular meeting of the Central Rural Electric Cooperative board of trustees was held January 28, 2025.

CONFERENCE UPDATE *James Wells*

James Wells attended a NRECA Resolution Committee meeting in Florida.

INSURANCE COVERAGE REVIEW *Michelle Phelps*

Michelle Phelps provided a brief overview of Central's insurance coverage from cyber security to basic property damage claims.

RUS LOAN RESOLUTION *Sondra White*

The RUS loan resolutions were approved as presented.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

ESTATE PATRONAGE CAPITAL DISCOUNT RATE WACC *Sondra White*

The estate patronage capital discount rate was approved as presented.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- Member events for 2025:
 - Kilowatts & Brats
 - District Elections
 - Annual Meeting
- 2025 Ambassador Program Options

MAINTENANCE PLAN UPDATE *Dewayne Drury*

Dewayne Drury presented an overview of completed maintenance initiatives during 2024.

SAFETY REPORT *Sondra White*

Sondra White reviewed the Safety Report.

CONSTRUCTION WORK PLAN AMENDMENT *Sondra White*

Sondra White reviewed amendments to the 2024-2026 Construction Work Plan.

CEO REPORT *Sondra White*

Sondra White presented the CEO report with updates including:

- Fairgrounds Substation
- January Peak kWh Usage
- KAMO Demand Calculations
- CFC Outlook for 2025

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- November Financial Report
- Gypsy to Bristow Rebuild
- Stillwater Fairgrounds Substation
- Large Load Preparation
- AECI Update

OAEC REPORT *James Wells*

James Wells spoke about the Speaker's Ball, his visit with Dr. Grellner, and the Light up Navajo Nation initiative.

He also touched on the topic of geothermal that was discussed during the DEI discussion of the Resolution Committee Meeting in Florida.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.