

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

February 25, 2025

The regular meeting of the Central Rural Electric Cooperative board of trustees was held February 25, 2025.

FINANCE AND AUDIT COMMITTEE REPORT *Greg Tytenicz*

Greg Tytenicz reviewed the February 6 Finance and Audit Committee Meeting.

CONFERENCE UPDATE *James Wells*

The board of trustees discussed the OAEC Out of the Gate legislative reception.

James Wells discussed the NRECA virtual course regarding generation, transmission, and distribution relationships.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

SUBSIDIARY FINANCING *Sondra White*

Sondra White provided the loan request from Centranet, LLC for Central Rural Electric Cooperative approval.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- Ambassador Program kick off date of March 31st
- Youth Programs: Youth Tour & Energy Camp

CYBER SECURITY UPDATE *David Freeman*

The cyber security update will be added as an agenda item to the April 2025 board meeting.

SAFETY REPORT *Sondra White*

Sondra White reviewed the Safety Report.

CEO REPORT *Sondra White*

Sondra White presented the CEO report with updates including:

- CREC Coincidental Peak
- KAMO Coincidental Peak
- Fairgrounds Substation
- Ripley Energy Center
- Legislative Updates

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- December Financial Report

- Operating Margins
- Ripley Line Connections Approval
- Fairground Substation & Ripley Power Plant Update
- AECI Update

OAEC REPORT *James Wells*

James Wells spoke on the update given by Louis Finkel on government relations, the announcement of the new OAEC CEO, Nicki Fuller.

He also spoke on the upcoming Legislative Day at the Capitol.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.