

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

December 30, 2025

The regular meeting of the Central Rural Electric Cooperative board of trustees was held December 30, 2025.

RECOGNITION OF CREDENTIAL COOPERATIVE DIRECTOR *Sid Sperry*

Sid Sperry presented Randy Ethridge with his NRECA Credentialed Cooperative Director Certificate in recognition of completion of the program requirements.

RECOGNITION OF FIVE YEARS OF SERVICE *Sid Sperry*

Sid Sperry presented James Wells with a pin representing Five Years of Service to the membership of CREC as a Trustee.

CONFERENCE/MEETING UPDATE *Sid Sperry*

The Board of Trustees attended the OAEC Directors Association Conference on December 8th in Edmond, OK.

Sid Sperry attended a FEMA Solutions Roundtable with representatives from Senator Lankford's office at OAEC to provide feedback and suggestions for potential legislative efforts.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- October Financial Summary
- October Power Deliveries
- CWP Amendment for #17 Bixby 161 Substation
- AECI Update
- KAMO CEO Update

OAEC REPORT *James Wells*

James discussed new training opportunities being developed by OAEC including a program for linemen transitioning into supervisory roles. He also mentioned the upcoming Out of the Gate Legislative Reception.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne discussed the following:

- Capital Credit Donations to the Central Community Foundation
- Youth Tour Applications Due in January 2026
- Christmas Video Sent to Members Christmas Eve

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

2026 BUDGET *Shane Burgess, Sondra White*

The 2026 budget was approved as presented.

KAMO LETTERS OF CREDIT *Sondra White*

The KAMO Line of Credit and signers were approved.

DAMAGE CLAIM WRITE-OFFS *Sondra White*

Sondra White reviewed the write-offs for outstanding damage claims through December 2025.

SAFETY REPORT *Shane Burgess*

Shane Burgess reviewed the Safety Report.

CEO REPORT *Shane Burgess*

Shane presented the CEO report with updates including:

- Department Updates
- AECI Update
- City of Stillwater Agreement for Services and Service Plan
- 2025 YTD Legal Expense Review
- Legislative Updates that included FEMA Solutions, OPAC Contributions, and Three Different House Bills that have recently passed from committee.
- Committees, Training and Other Topics

OWNERSHIP OF “OFF-SYSTEM” BROADBAND ASSETS *Shane Burgess*

The recommendation for CREC to proceed with ownership of all fiber assets was approved as presented.

NETWORK ACCESS AGREEMENT AMENDMENT *Shane Burgess*

The amended network access agreement was approved as presented.

SUBSIDIARY FINANCING *Shane Burgess*

The Operating Loan to Centranet, LLC was approved as presented.

CONTRACT APPROVAL *Shane Burgess*

The board approved the contracts for overhead construction services with Davis H. Elliot, underground construction services with Davis H. Elliot, and right of way clearing with Riggs Tree Service.

2026 HERBICIDE APPLICATION CONTRACT APPROVAL *Shane Burgess*

The Progressive Solutions contract for herbicide application was tabled until January.

WILDFIRE MITIGATION PLAN APPROVAL *Shane Burgess*

The Wildfire Mitigation Plan was approved as presented.

RATE TARIFF AMENDMENT *Shane Burgess*

Revisions to the current rate tariffs including a new industrial rate were presented.

The rate tariff amendments were approved as presented.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

2026 BOARD CALENDAR AND WORKPLAN *Erin Talley*

The 2026 Board Calendar was approved.

DISTRICT 2 FOUNDATION BOARD MEMBER *Erin Talley*

Amber Tytenicz was elected as the District 2 Foundation Board Trustee.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.