

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

August 26, 2025

The regular meeting of the Central Rural Electric Cooperative board of trustees was held August 26, 2025.

FINANCE AND AUDIT COMMITTEE REPORT *Greg Tytenicz*

Greg Tytenicz reviewed the August 7 Finance and Audit Committee Meeting.

EXECUTIVE COMMITTEE REPORT *James Wells*

James Wells reviewed the August 14 Executive Committee Meeting.

CONFERENCE UPDATE *James Wells*

Sid Sperry attended the Artificial Intelligence & Electric Cooperatives course at OAEC.

Melanie McGuire attended the NRECA Understanding the Electric Business online course.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

AUDIT ENGAGEMENT LETTERS *Sondra White*

Sondra White reviewed the expense history for the completion of the cooperative's Annual Financial Audit, 990 and CREC Foundation Audit preparations.

CAPITAL CREDIT RETIREMENT *Sondra White*

Sondra White reviewed the capital credit retirement policy.

BENEFIT APPROVAL *Michelle Phelps*

Michelle Phelps reviewed the rate information for the 2026 Group Health and Retirement Rate Review and Renewal.

KAMO UPDATE *Ted Hilmes*

Ted Hilmes gave an update on the following:

- Background of KAMO
- 4-Year Work Plan
- AECI Update
- Generation Resources
- New Power Generation
- Ripley Power Plant Update
- Large Loads
- Outage Prevention Efforts on Substations

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- Member Engagement:
 - All Ambassador Meeting – August 18th

- Ambassador Graduation – November 10th
- District 5 Meeting – August 26th at CREC Headquarters
- Kilowatts & Brats
 - September 2nd – Stillwater
 - September 4th – Chandler
- Glenn English Scholarship – Abbi Avers

SAFETY REPORT *Shane Burgess*

Shane Burgess reviewed the Safety Report.

CEO REPORT *Shane Burgess*

Shane presented the CEO report with updates including:

- Crew Visits
- Operations Department Restructuring
- All Employee Safety Meeting with Hector Hernandez
- One on One Employee Visits, Employee Culture Survey, and Completion of the Pavilion Roof Repair
- 2026 Budget Kick Off and Development of a 5-Year Plan for Fleet, Vegetation Management & Maintenance
- Attendance at the OK Ag Leadership Program, Leadership Stillwater, and the Oklahoma Academy Salute with OAEC

BUDGET DEVIATION – SIGN REHABILITATION *Shane Burgess*

The budget deviation was approved as presented.

BUDGET DEVIATION – EMPLOYEE ENRICHMENT *Shane Burgess*

The budget deviation was approved as presented.

POLICY 327 COOPERATIVE PURCHASING PRACTICES *Shane Burgess*

Shane Burgess reviewed Policy 327 Cooperative Purchasing Practices.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- CWP Amendments
- June Summary
- Power Deliveries
- Ripley Substation Update
- AECE Update

OAEC REPORT *James Wells*

James Wells gave an update on the Light Up Navajo opportunity this fall, Attorney General Gentner Drummond was the guest speaker and Shoot for the Nations being held September 26th.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.