

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

August 25, 2026

The regular meeting of the Central Rural Electric Cooperative board of trustees was held August 25, 2026.

EXECUTIVE COMMITTEE REPORT *Sid Sperry*

Sid Sperry reviewed the August 12 Executive Committee Meeting.

FINANCE AND AUDIT COMMITTEE REPORT *Ken Starks*

Ken Starks reviewed the August 19 Finance and Audit Committee Meeting.

CONFERENCE UPDATE *Sid Sperry*

No reports.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- June Financial Reports
- June Power Deliveries
- Thomas Hill Unit 3 Update
- AECI Summary
- Large Load Program

OAEC REPORT *James Wells*

James Wells discussed Shoot for the Nations, an OAEC fundraiser, taking place in September and a Legislative Bootcamp being held in November. He discussed the “Re-Member” campaign that OAEC has launched emphasizing the member owned concept of a cooperative. He also shared there would be a decrease in our Self-Insured rates.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- District 7 Meeting Results: Randy Ethridge re-elected for his second term.
- The District 7 election utilized electronic voting and allowed the employees, and Election Credentials Committee to be trained on the process.
- Kilowatts & Brats to be held September 1st in Stillwater and September 3rd in Chandler.
- Annual Meeting to be held October 6th at the locations within Chandler, Guthrie, Perry and Stillwater.
- Quick Review of the Five Proposed Bylaw Amendments being presented to the membership at the October Annual Meeting.
- Youth Tour Applications will open September 1st.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

BENEFIT APPROVAL *Michelle Phelps*

Michelle Phelps reviewed the rate information for the 2027 Group Health and Retirement Rate Review and Renewal.

SAFETY REPORT *Shane Burgess*

Shane Burgess reviewed the Safety Report.

CEO REPORT *Shane Burgess*

Shane presented the CEO report with updates including:

- Governance Briefing – Oklahoma Corporation Commission
- KRTA Highlights
- Rate Comparison
- Large Load Update
- Operations & Engineering Updates

2026-2028 FOUNDATION TRUSTEE APPOINTMENT *Shane Burgess*

Judy German, Donna Dollins, Steve Jones and Gretchen Harlow were reappointed for another three-year term on the Central Foundation board.

2026/27 POLE INSPECTION CONTRACT APPROVAL *Shane Burgess*

The Davey Resource Group contract for pole inspections was approved as recommended.

RATIFICATION OF CEO APPROVED BUDGET DEVIATIONS *Shane Burgess*

The budget deviations were approved as presented.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.