

CENTRAL RURAL ELECTRIC COOPERATIVE

SUMMARY

April 25, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held April 25, 2023.

CONFERENCE UPDATE *James Wells*

Carol, Gary, James and Hunter discussed the Legislative Conference in Washington.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow presented Trustee Business Cards with the purpose of networking with other industry leaders at conferences.

She also mentioned the live line trailer that was taken to the following locations:

- Meridian Technology Center
- Perkins-Tryon Elementary
- Homeschool Tour
- Co-op Kids Day

CREDENTIALS COMMITTEE MEMBERS *Jillianne Tebow*

The following were approved as the Credentials and Elections Committee for district 5:

- District 5
 - Tracy Avers
 - Paula Jones
 - Ken Morris
 - Jimmy Aldridge
 - Wynona Clark-Skelley

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- The plan to secure RESP funding for future projects.
- Central has met with another business concerning the use of the USDA Revolving Loan Fund. The Fund is an avenue to allow CREC to reloan funds in alignment with the program to promote economic growth.
- Windfarm activity continues in the northwest part of our system. The activity includes easement issues concerning the scope of the easement.

- The OSU Industrial Assessment Center held a special event which Central was invited to attend. Attendees were the Oklahoma Governor, Secretary of Energy, Second Gentleman and OSU President, among others.
- A reminder was given that later this month a PURPA notice will be sent out for public comment.

The Central Operational dashboard was reviewed in detail.

CENTRAL COMMUNITY FOUNDATION *Hunter Robinson*

Steve Jones was approved as District 4 Central Community Foundation board member.

POLICY 113 STRATEGIC BUSINESS UNIT GOVERNANCE *Max Myers*

Policy 113 Strategic Business Unit Governance was approved as published.

POLICY 326 ASSOCIATED AND MEMBER ORGANIZATIONS COMPENSATION AND TRAVEL *Max Myers*

Policy 326 Associated and Member Organizations Compensation and Travel was approved as published.

POLICY 627 EMPLOYEE NEPOTISM *Max Myers*

Policy 627 Employee Nepotism was approved as published.

CENTRANET OPERATING AGREEMENT *Hunter Robinson*

The Centranet Operating Agreement was approved as amended.

NETWORK ACCESS AGREEMENT *Hunter Robinson*

The Fiber Optic Lease Agreement was approved as amended.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- Grassroots Activities
- February Operating Margins
- February Power Deliveries
- Generation to Serve Load
- AECI Update

OAEC REPORT *James Wells*

James Wells discussed the Annual Meeting and mentioned the Guatemala interviews for their next trip.

UPCOMING MEETINGS AND TRAVEL *Tiffany Hyer*

Tiffany Hyer reviewed the upcoming meetings and travel.