

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

November 26, 2024

The regular meeting of the Central Rural Electric Cooperative board of trustees was held November 26, 2024.

EXECUTIVE COMMITTEE REPORT *James Wells*

James Wells reviewed the November 14 Executive Committee Meeting.

FINANCE AND AUDIT COMMITTEE REPORT *Greg Tytenicz*

Randy Wedel reviewed the November 20 Finance and Audit Committee Meeting.

CONFERENCE UPDATE *James Wells*

Sid Sperry attended an NRECA Leadership Session hosted by Jim Matheson.

FINANCE REPORT *Sondra White*

Sondra presented the financial report.

CORPORATE DEBT LIMIT *Sondra White*

The Resolution approving the Corporate Debt limit was approved.

CORPORATE AUTHORIZATION RESOLUTIONS *Sondra White*

Sondra White presented the BancFirst corporate signature authorization resolutions.

WRITE OFFS *Sondra White*

Sondra White reviewed the write offs for May 2024 through August 2024.

2025 BUDGET *Sondra White*

Sondra White reviewed the initial 2025 budget.

2025 RATE ADJUSTMENTS *Sondra White*

The 2025 rate adjustments were approved as published.

ENERGY SAVER PROGRAM RATE RIDER *Jillianne Tebow*

The energy saver rate rider and the associated program was approved as presented.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow discussed the following:

- Member Engagement
- Home Holiday Light Contest
- Christmas Parades: Stillwater, Perry, and Cushing
- Youth Tour 2025
- Rate Communications

SAFETY REPORT *Sondra White*

Sondra White reviewed the Safety Report.

BONUS PROGRAM *Sondra White*

Christmas bonuses were approved as presented.

CEO REPORT *Sondra White*

Sondra White presented the CEO report with updates including:

- Fairgrounds Substation
- Ripley Groundbreaking
- Cimarron Link Transmission Project

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- September Financial Report
- 2025-2028 CWP Data
- AECI Update

OAEC REPORT *James Wells*

James Wells informed the board of the upcoming OAEC Directors Association Conference and annual fundraiser.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

2025 BOARD CALENDAR AND WORKPLAN *Erin Talley*

Erin Talley presented the projected 2025 Board Calendar and Workplan.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.