

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

January 30, 2024

The regular meeting of the Central Rural Electric Cooperative board of trustees was held January 30, 2024.

CONFERENCE UPDATE *Carol Dvorak*

Sid Sperry discussed a FEMA course that he attended virtually.

2024 BUDGET *Hunter Robinson*

The amended 2024 Budget was acknowledged.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

ESTATE PATRONAGE CAPITAL DISCOUNT RATE WACC *Sondra White*

The estate patronage capital discount rate was approved as presented.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne had no update at this time.

MAINTENANCE PLAN UPDATE *Dewayne Drury*

Dewayne Drury presented an overview of completed maintenance initiatives during 2023.

RIGHT OF WAY PROCUREMENT *Hunter Robinson*

The recommended contractors were approved as presented.

ENERGY TRAILS *Jerry Cundiff*

Jerry Cundiff discussed the International Trails trip to Guatemala and the wiring of 186 homes within 38 villages that were wired by 19 volunteers from multiple states.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

2024-2025 CENTRAL STRATEGIC PLAN *Hunter Robinson*

Hunter Robinson presented the 2024 Strategic Plan.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- The Central Community center is now a Payne County polling location.
- Proposed legislation that could impact the cooperative.
- Central Rural has submitted grants to the SABER and GRIP program which help financially support investment in distribution system resiliency and reliability.

LEGAL REPORT *Hunter Robinson*

Hunter Robinson presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- Operating Margin for 2023
- Monthly Coincident Demand
- AECI Update

OAEC REPORT *James Wells*

James Wells gave an update on the upcoming Out of the Gate dinner. James also noted his new position on the NRECA Region 8 resolution committee.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.