

CENTRAL RURAL ELECTRIC COOPERATIVE

BOARD MEETING SUMMARY

December 21, 2023

The regular meeting of the Central Rural Electric Cooperative board of trustees was held December 21, 2023.

CONFERENCE UPDATE *Carol Dvorak*

The board of trustees reviewed topics discussed at the OAEC Directors Association Conference.

KAMO LETTERS OF CREDIT *Sondra White*

The KAMO Line of Credit and signers were approved.

2024 BUDGET *Hunter Robinson*

The 2024 Budget was approved as published.

2024 RATE ADJUSTMENTS *Hunter Robinson*

The 2024 rate adjustments were approved as published.

FINANCE REPORT *Sondra White*

Sondra White presented the financial report.

COMMUNICATIONS REPORT *Jillianne Tebow*

Jillianne Tebow provided an update on the capital credit donations to the Central Community Foundation:

- 2022: 283 members donated \$4,713.98
- 2023: 162 members donated \$3,294.18

Jillianne mentioned the Ambassador Program graduation taking place January 22, 2024.

She also reviewed the rate adjustment communication timeline to the membership.

SAFETY REPORT *Hunter Robinson*

Hunter Robinson reviewed the Safety Report.

2022-2023 STRATEGIC PLAN CLOSEOUT *Hunter Robinson*

Hunter Robinson reviewed the accomplishments and future carryovers which were listed in the 2022-2023 Strategic Plan.

CEO'S REPORT *Hunter Robinson*

Hunter Robinson presented the CEO report with updates including:

- A review of the member benefits from securing RESP funds and Apolloware.
- NRTC's Smart grid technology roadmap was discussed and findings relative to the number of reported electric vehicles by substation and feeder.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report to the Board of Trustees.

KAMO REPORT *Sid Sperry*

Sid Sperry presented the KAMO report, including the following:

- October Operating Margins
- Monthly Coincident Demand
- AECI Update

OAEC REPORT *James Wells*

James Wells mentioned the OAEC Directors Association Conference and fundraiser.

He also mentioned the upcoming Out of the Gate dinner taking place February 2024.

2024 BOARD CALENDAR *Erin Talley*

The 2024 Board Calendar was approved as presented.

UPCOMING MEETINGS AND TRAVEL *Erin Talley*

Erin Talley reviewed the upcoming meetings and travel.