

Central Rural Electric Cooperative
Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative Board of Trustees was held October 5, 2017.

SBU COMMITTEE MEETING REVIEW *Gary McCune*

Gary McCune reviewed the September 20, 2017 SBU Committee meeting.

EXECUTIVE COMMITTEE MEETING REVIEW *Mark Pittman*

Mark Pittman reviewed the September 25, 2017 Executive Committee Meeting.

FINANCE AND AUDIT COMMITTEE MEETING REVIEW *Bill Davis*

Bill Davis reviewed the September 26, 2017 Finance and Audit Committee meeting.

AMBASSADOR APPOINTMENTS *David Swank*

David Swank reported that invitations to the October 19 Ambassador meeting are being sent out and requested any additions to the ambassador program be provided in as soon as possible.

CEO SESSION *David Swank*

MISCELLANEOUS

David Swank reviewed the 2017 deferred revenue projections.

David Swank reported the processes being implemented toward improvement in system reliability and recent blinks. He introduced Central's new Senior Data Analyst, Prasoon Mathur. Prasoon Mathur and David Freeman presented the work they are doing toward the development of a Reliability Dashboard and increased analytics.

David Swank reviewed the following

- AECI/KAMO meeting update
- FEMA required changes to the Arkansas Electric contract language to be in compliance with FEMA rules
- Smart Pointes and the construction work plan.
 - New metering technology
 - Bi-directional sensors
- White Star meeting
 - Additional loads
 - STOP model including produced water
- NESI-SES board meeting
- Electric vehicles promotion
- Aware meetings

STRATEGIC PLANNING AGENDA

David Swank reviewed the agenda for the upcoming board strategic planning session including expected guests.

INNOVATION POINTE UPDATE

David Swank reported the current status of Innovation Pointe.

David Swank reported that Central is hosting a Statewide DG Meeting scheduled by Secretary Teague.

INNOVATION POINTE COOPERATIVE (IPC) BOARD APPOINTMENT

David Swank reviewed the purpose and goal of the Innovation Pointe Cooperative and Central's representation on the board.

INNOVATION POINTE COOPERATIVE (IPC) BYLAWS

David Swank reported that Innovation Pointe Cooperative bylaws are approved by the Innovation Pointe Cooperative board.

GUATEMALA ELECTRIFICATION PROJECT – ANDREW POOL

Andrew Pool was recognized for his participation in the Guatemala Electrification Project.

OPERATIONAL EXCELLENCE *Michelle Perzee*

Michelle Perzee reviewed the operations report.

Larry Mattox shared the Ambassador Communications and educational materials concerning rates.

PROJECT MANAGEMENT

Michelle Perzee presented the project highlights and introduced Linc Pointe which will be replacing the Gateway.

SBU UPDATE

Michelle Perzee reviewed the following:

- Sales dashboard
- Prospective customers
- Central hosted an Energy Engineers Oklahoma Renewable Energy Council (AEEOK/OREC) meeting and prospects.

TECHNOLOGY CENTER

Michelle Perzee reported that evaluation of options for the technology center continues.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report.

MYSOURCE NAME CHANGE

Max Myers presented the request to change the name of MySource LLC to Innovation Pointe LLC noting MySource LLC assets will move to Innovation Pointe LLC.

INNOVATION POINTE COOPERATIVE CREATION – ARTICLES OF ORGANIZATION

Max Myers presented the articles of organization to create Stillwater Innovation Pointe Cooperative.

SAFETY REPORT *Michelle Perzee*

The safety report was acknowledged.

FINANCIAL REPORT *Craig McBrain*

The financial report was acknowledged.

DEFERRED REVENUE RESOLUTION

The board approved the resolution to recognizing up to \$2,000,000 of deferred revenue in 2017 if necessary to make targeted TIER and OTIER by year end.

CAPITAL CREDIT RETIREMENT

Craig McBrain reviewed the capital credit retirement approved at the September board meeting.

David Swank reviewed Policy 313.

CONTRACTOR RFPS

Hunter Robinson updated the board of trustees on the procurement process and provided a timeline of the contractor RFPS.

KAMO REPORT *Raymond Nettles*

Raymond Nettles reviewed the KAMO board meeting including:

- Off system sales
- Native load generation
- Power delivery
- Solar eclipse load
- Security

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the following meetings:

- October 9 NRECA Training
- October 19, Ambassador Meeting 5:30
- October 23, 24 and 25 Board Strategic Planning at Central Electric Cooperative
- October 31 – November 2 NRECA Director Training and Regional Meeting
- November 8, Central Board Meeting
- November 9, Aware Meeting in Stillwater
- November 14, Aware Meeting in Guthrie

CFC VOTING DELEGATE *Mark Pittman*

Bill Davis was approved as the CFC Voting Delegate for NRECA Regional Meeting and David Swank was approved as the alternate.