

Central Rural Electric Cooperative

Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative board of trustees was held May 3, 2018.

SBU COMMITTEE MEETING REVIEW

Gary McCune reviewed the SBU Committee meeting held April 26.

NCSC VOTING DELEGATE

Raymond Nettles was approved as voting delegate to the NCSC meeting at the CFC Forum.

DISTRICT MEETING UPDATE

Mark Pittman reported that the April 17 District 3 Meeting did not have a quorum, therefore no election could be held and Carol Dvorak remains District 3 trustee for an additional three years.

CEO SESSION

MISCELLANEOUS

David Swank reported that Central Lineman, Michael Musil, would participate in Energy Trails 2018 to Guatemala later this year.

BROADBAND (FIBER) EVALUATION

David Swank reported that in 2008 oil and gas required full time monitoring to meet the needs of the industry and not place excess construction costs on the membership. Central accelerated the addition of fiber into substations and ProValue installed towers and downline wireless for Central's electric grid.

CO-OPS VOTE

David Swank reviewed the Co-ops Vote program developed by NRECA with the purpose of getting voters to commit to vote.

STILLWATER INNOVATION POINTE COOPERATIVE MEETING REVIEW

David Swank reviewed the Stillwater Innovation Pointe Cooperative meeting held April 27. Gary McCune reviewed the need to understand the disruptions approaching the electrical industry.

AMBASSADOR PROGRAM AND MEETING

David Swank reviewed the Ambassador meeting agenda and presentation for the Ambassador meeting scheduled following the board meeting.

ELEVATE INNOVATION PROGRAM

David Swank reviewed the Elevate Innovation Program.

ANNUAL MEETING REVIEW

David Swank reviewed the agenda of the upcoming Central Annual Meeting.

OPERATIONAL EXCELLENCE

Michelle Perzee reviewed the operations report.

LINCPOINTE UPDATE

Michelle Perzee reviewed the elements in the updated Lincpointe.

LINEMAN APPRECIATION

Michelle Perzee reviewed the recent Lineman Appreciation day at Central.

KEY MEASUREMENTS / DASHBOARDS

Michelle Perzee reviewed the key measurements and dashboards.

LEGAL REPORT

Max Myers presented the legal report.

APPOINT INNOVATION POINTE FOUNDATIONS BOARD MEMBER *Max Myers*

Russ Teubner was approved as the Innovation Pointe Cooperative's representative on the Innovation Pointe Foundation board.

SAFETY REPORT *Michelle Perzee*

The safety report was acknowledged.

FINANCIAL REPORT *Craig McBrain*

The financial report was acknowledged.

KAMO REPORT *Raymond Nettles*

Raymond Nettles presented his last KAMO report as KAMO director. He has represented Central Electric at KAMO since 2006.

He reviewed the following:

- Audit report
- Retirement of patronage capital
- Safety report
- February historical MWh
- Power deliveries
- Margins and budget
- Available funds
- AECI patronage capital
- Bristow OK power transformer decommissioning
- Key points for DG and DER
- Generation to serve
- Wind performance
- Forecast summary
- Legal Expenses

Raymond Nettles thanked the board for allowing him to serve as KAMO director for Central.

NRECA LEGISLATIVE CONFERENCE REVIEW *Mark Pittman*

Len Tontz and Carol Dvorak reviewed the NRECA Legislative Conference that they recently attended. They described it was a good meeting program and speakers. They reported that Congressman Lucas was very engaged and that they met all of the Oklahoma senators.

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings.