

Central Rural Electric Cooperative

Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative board of trustees was held September, 6 2018.

DISTRICT 7 OPERATION ROUND UP REPRESENTATIVE *Bill Davis*

Gretchen Harlow was approved as District 7 Operation Round Up representative.

OCTOBER BOARD MEETING DATE *Bill Davis*

The October board meeting date was changed to October 2 due to a meeting conflict.

CENTRAL AMBASSADORS *Bill Davis*

Terry Kinzie was approved as a District 2 Ambassador.

CEO REPORT *David Swank*

David Swank reported the following:

- Federated Annual Safety and Loss Prevention Assessment has been completed, he noted the correction to the report that Central does have a pole inspection program that is ahead of the recognized best practices.
- AECI AEGIS Risk Assessment is scheduled for October.
- RUS loan has been approved
- Load Forecast study underway

David Swank reported that the wage and salary plan will begin next month and the cost of service study for 2019 and the Enterprise Risk Management (ERM) will begin soon.

FINANCIAL REPORT *Craig McBrain*

Craig McBrain reviewed the financials. He updated the board on the status of the PCA reconciliation.

PATRONAGE CAPITAL ALLOCATION APPROVAL *Craig McBrain*

It was approved to allocate 2017 margins pursuant to the allocation completed by Guernsey.

OPERATIONS REPORT *Hunter Robinson*

Hunter Robinson reviewed the following:

- Outage response planning-timeline
 - September Winter Table Top Drill
 - October outage response plan overview
 - Spring Table Top Drill in March
 - Outage response plan overview in April
- K-PowerNet and ProValue pole attachment amendment
- KAMO reliability presentation
- Board tour-preliminary stops
- Work order management

MEMBER ENGAGEMENT REPORT *Daniel Thrasher*

Daniel Thrasher reviewed the operational dashboards.

He reported changes toward improvement of the CRC reporting experience and the goal to meet with CRC this month.

GROUP INSURANCE PLAN RENEWAL REVIEW *Michelle Phelps*

The board approved the group insurance plan for employees.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report.

SAFETY REPORT *David Swank*

The safety report was acknowledged.

KAMO REPORT *Mark Pittman*

Mark Pittman review the August 10 KAMO board meeting including the following:

- MWh sales
- Power deliveries
- Fiber related issues
- Chouteau 1 jumper repair
- New board member orientation
- Jeff Pollard presentation metering
- Hunter Robinson presentation on FLISR

OAEC REPORT *Stu Preston*

Stu Preston reviewed the OAEC board meeting as follows:

- Scott Dewald, REI, reviewed some of the lending services they provide to certain Oklahoma businesses that don't qualify for money elsewhere.
- Kenny Sparks and Sid Sperry reviewed Oklahoma voting statistics.
- Territorial integrity and the CFC Integrity Fund were discussed
- Energy Trails Foundation endowment

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed upcoming meetings and travel.