

# Central Rural Electric Cooperative

## Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative board of trustees was held November 1, 2018.

### **FINANCIAL REPORT** *Craig McBrain*

Craig McBrain reviewed the financials.

### **WRITE OFFS** *Craig McBrain*

Write Offs for May 2018 through August 2018 were approved as presented.

### **OPERATIONS REPORT** *Hunter Robinson*

Hunter Robinson reviewed the operational report including service requests.

Hunter Robinson presented and the board approved a partial release of a blanket easement.

### **MEMBER ENGAGEMENT REPORT** *Daniel Thrasher*

Daniel Thrasher reviewed the member engagement report including:

- Recruitment
- Aware meetings
- Business development and technology
- Central visitors
- Recent events

### **SAFETY REPORT** *Jeff Denton*

Jeff Denton reviewed the safety report.

### **NEAR MISSES** *Jeff Denton*

Jeff Denton reviewed the possibilities to heighten safety and will provide a broad plan for improvement to the board at an upcoming board meeting.

### **CEO REPORT** *David Swank*

David Swank reported the following:

- Asset management
- Special OAEC Managers meeting has been scheduled for November 16.
- Zero Contact Safety
  - Adding new banners speaking to Zero Contact to the linemen area
- Aware Meeting including key messaging and the honoring of veterans.
- KAMO's Managers Meeting review
- Enterprise Risk Management (ERM) launching as a major project
- OAEC Pole Attachments
- Board Strategic Planning agenda reviewed

### **990 REVIEW** *David Swank*

David Swank reported that the 2017 990 will be presented to the board for acknowledgment at board strategic planning.

### **ARKANSAS ELECTRIC COOPERATIVE / FEMA AGREEMENTS** *David Swank*

The Amended and Restated Arkansas Electric Cooperative Vendor managed inventory agreement was approved.

**KAMO REPORT** *Mark Pittman*

Mark Pittman reviewed the KAMO board meeting with the following:

- July fiber related issues
- Fairfax tornado substation damage
- Bristow transformer delivered
- AECI budget variances
- 2018 forecast summary
- Power deliveries
- Year-to-date KAMO margins over budget

**NRECA REGIONAL MEETING REVIEW** *Bill Davis*

The board reviewed the recently attended NRECA meeting.

Gary McCune reported that the National Advisory Directors met and had received favorable comments on having the regional in Oklahoma City, Oklahoma. He also reported his tenure on the advisory committee is completed, that was his last meeting.

Carol Dvorak reported good group discussions in class and noted the importance to always be engaged. She also reported that a 12 character password is suggested for good cyber security.

Mark Pittman reported that it was good for the Central board to attend. He recommended renewing our Central's Touchstone membership and reviewed the class he attended on broadband.

Len Tontz reviewed the data analytics class he attended.

David Swank reported that Central will teach two classes at the NRECA Annual Meeting in data science and suggested all board members attend.

Stu Preston reviewed the CFC Workshop he attended.

Max Myers reported the session on the next generation director, changing the dynamic in what cooperative director does was very interesting.

Bill Davis attended Strategic Technologies and reported it had a good instructor and all of the meeting speakers were good this year.

**LEGAL REPORT** *Max Myers*

Max Myers presented the legal report.

**INNOVATION POINTE FOUNDATION BYLAWS** *Max Myers*

The Innovation Pointe Foundation Bylaws were approved as published.

**WHISTLEBLOWER POLICY 209** *Max Myers*

The Whistleblower Policy 209 will be an approval item at the next board meeting.

Carol Dvorak addressed expense reports.

**UPCOMING MEETINGS AND TRAVEL** *Donna Bowman*

Donna Bowman reviewed upcoming meetings and travel.

With no further business to discuss, the meeting adjourned at 1:51.