

Central Rural Electric Cooperative
Regular Board Summary

The regular meeting of the Central Rural Electric Cooperative Board of Trustees was held June 1, 2017.

ELECTION OF OFFICERS *Max Myers*

Max Myers conducted the annual election of officers for Central Rural Electric Cooperative with following results:

- President, Mark Pittman
- Vice President, Stu Preston
- Secretary/Treasurer, Bill Davis

DISTRICT 1 & 7 COMMUNITY FOUNDATION DIRECTOR APPOINTMENT *Mark Pittman*

Judy German was appointed director of District 1 Community Foundation Board and Carla Arnold was appointed director of District 7 Community Foundation Board.

CEO SESSION *David Swank*

David Swank reviewed the following:

- Introduction of Executive Vice President, Craig McBrain
- Central 2017 Annual Meeting Review
- KAMO Wholesale Power Rate Increase Review
- NRC Launch Meeting Review
- FEMA Initial Review
- Review of Policy 201 Ethics
- Review of Policy 208 Conflict of Interest
- Financial Forecast – Rate Analysis
 - Rate study results will be presented by David Hedrick at the August board meeting
 - Rates approved September board meeting
 - Rate communications begin at the fall Aware meetings
 - Implement new rates January 1, 2018
- Oklahoma Corporation Commission – National Research Consortium
- Oklahoma Corporation Commission – Cyber Security
- Innovation Pointe

CFC INTEGRITY FUND *David Swank*

Central's 2017 donation to the CFC Integrity Fund was approved.

DISPOSAL OF COOPERATIVE PROPERTY *David Swank*

Disposal process of cooperative property was approved.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report.

SAFETY REPORT *Michelle Perzee*

The safety report was acknowledge.

FINANCIAL REPORT *David Swank*

The financial report was acknowledged.

BANCFIRST SIGNATURE CARDS *David Swank*

The required BancFirst signature cards were approved.

OPERATIONAL EXCELLENCE *Michelle Perzee*

Michelle Perzee presented the following.

Operations

She reported that the new bill will start going to members the week of June 1.

Michelle Perzee reported that the social media goal to increase 5 percent exceeded to 8.4 percent.

Todd Hiemer reviewed the net zero definition noting the need to be at net zero for six months to show the facility as self-sufficient.

Michelle Perzee reviewed resource management's job postings.

SBU

Michelle Perzee reviewed the SBU projects including Air Solutions trip to Autonomous Unmanned Vehicle Systems International Expo, Lineman Job Briefing applications and grant opportunities.

Smart Community Source

Michelle Perzee updated the board on the Smart Urban Planning, Community Optimization Plan, the SCS Executive Committee meeting, SCS Leadership Council meeting and David Swank's 105.1 FM radio broadcast.

Innovation Pointe

Michelle Perzee reported that Innovation Pointe Cooperative continues development.

Communication Report

Michelle Perzee shared Smart Community Source brochures.

KAMO REPORT

Raymond Nettles reviewed the KAMO Board Retreat including:

- Rate increase
- Radios
- Attorney expenses
- New officers elected
 - Robert "Bob" Burk – President
 - David Trogdon – Vice President
 - John Hibdon – Secretary/Treasurer

He reviewed the AECI Update including AECI's goal is to be the lowest cost provider.

UPCOMING MEETINGS AND TRAVEL

Donna Bowman reviewed the upcoming meetings.

The board thanked Carol Dvorak for her excellent job of presenting her report at Central's Annual Meeting and leading the Audit and Finance Committee as the secretary/treasurer.

Carol Dvorak reviewed the meetings and training available next year

With no further business to discuss the meeting adjourned at 1:38 p.m.