

Central Rural Electric Cooperative

Regular Board Meeting Summary

The regular meeting of the Central Rural Electric Cooperative board of trustees was held July 5, 2018.

OPERATION ROUND UP APPOINTMENTS *Mark Pittman*

Calvin Oyster was appointed the At Large Operation Round Up representative for a three year term.

OPERATION ROUND UP CHARTER *Max Myers*

The Operation Round Up Charter was approved as published.

CEO SESSION *David Swank*

David reviewed the following:

- Michael Musil's participation in the International Program
- Farm Bill:
- Michigan Energy Conference
- Board System Tour
- Right-of-way clearing program
- Pro-Value
- Grant/Funding
- Drone Program
- Fiber
- Financial Forecasting
- Ambassador Program
- Special Board Meeting
- Strategic Business Units

OPERATIONAL EXCELLENCE *Michelle Perzee*

Michelle Perzee reviewed the operations report.

Michelle Perzee reviewed the executive dashboards and LincPointe upgrades.

LEGAL REPORT *Max Myers*

Max Myers presented the legal report.

SAFETY REPORT *David Swank*

The safety report was acknowledged.

SELF-INSURED FUND REPORT

David Swank and Craig McBrain reviewed the Self-Insured Fund and the process of providing information.

FINANCIAL REPORT *Craig McBrain*

The financial report was acknowledged.

WRITE OFFS *Craig McBrain*

Write offs for January through April 2018 were approved.

CFC FORUM REVIEW

Raymond Nettles and Stu Preston reviewed the CFC Forum that they had recently attended. They discussed the breakout session each one attended as well as the subjects of the main speakers.

OAEC REPORT *Stu Preston*

Stu Preston reviewed the June 18 OAEC board meeting including:

- Broadband
- Mike Hunter, Attorney General , spoke during president's report
- Eric Turner, and the OAEC legal report

KAMO REPORT *Mark Pittman*

Mark Pittman reviewed the recent KAMO Board Meeting as follows:

- Power deliveries
- Inventory count
- Legal expenses
- NERC activities

UPCOMING MEETINGS AND TRAVEL *Donna Bowman*

Donna Bowman reviewed the upcoming meetings.