

Average Monthly Payment



Central Electric Cooperative offers to residential members an Average Monthly Payment (AMP) plan. With AMP, you make an average payment each month rather than higher payments during the summer and winter months and lower payments during the spring and fall. This is an optional payment plan provided free to all eligible Central members.

How does the program work?

An average payment is calculated by adding the current month's kilowatt-hour usage to the previous eleven month's. The twelve-month total will be divided by twelve to determine the average bill amount.

Although AMP will level out the highs and lows of your seasonal usage, it is important to remember that your bill will not be exactly the same each month. Because your bill is averaged each month, significant changes in your usage will affect the average.

Who is eligible?

- Members who have a one-year billing history with Central
- Members who have a zero balance on their account
- Members who have made no more than two late payments in the past twelve months

What are the requirements?

- Members must agree to pay the average payment on time and in full each month
- Members must agree to pay the account in full when they or Central request that participation in the plan terminate

I agree to the terms of the Average Monthly Payment plan. I understand that if I do not carry out these terms, or if collection of this account becomes necessary, I will be removed from this plan and will owe any amount outstanding on my account.

Member Name (please print)

Member Signature

Date

Central Account Number(s)

Telephone Number

Central Rural Electric Cooperative
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