

Central Rural Electric Cooperative  
Regular Board Meeting Summary  
February 2, 2017

The Regular Meeting of the Central Rural Electric Cooperative Board of Trustees was held February 2, 2017.

**AMENDED BUDGET** *David Swank*

The board approved the amended budget following David Swank's review of the key financial considerations used to determine the budget:

- Board Policies
  - Strategic Planning, Business Planning, ERM, Rate Policy
- Cost of Service
- Load Profiles/Modeling
- Financial Forecasting
- Rate Implications
- KRTA Implications
- SBU SCALE Strategy
- Budget Key Considerations

**EXECUTIVE COMMITTEE MEETING REVIEW** *Mark Pittman*

Mark Pittman reviewed the Executive Committee meeting including:

- 2017 Board Calendar
- Board Work Plan
- Annual Meeting Entertainment Considerations

**OAEC VOTING DELEGATE** *Mark Pittman*

Gary McCune was approved as Central's Oklahoma Association of Electric Cooperatives, (OAEC) representative and voting delegate with David Swank as the alternate voting delegate and representative.

**CEO SESSION** *David Swank*

David Swank reviewed the following

- Brian Sloboda, Cooperative Research Network, meeting
- Smart Community Source (SCS) Leadership Council Orientation
- Produced water - desalinization initiative
- Upcoming meeting with University of Arkansas and Arkansas Electric Cooperative
- Arkansas Electric Cooperative
- Upcoming CoBank, OSU and Colorado Colleges meeting
- NESI-SES Association board meeting
- The RUS Operations and Maintenance Form 300 review and Osmose pole change out recognition.
- NRECA resolutions

**LEGAL REPORT** *Max Myers*

Max Myers shared the legal report.

**SAFETY REPORT** *David Swank*

The Safety Report was acknowledged as published.

**FINANCIAL REPORT** *Stephanie Rossander*

Stephanie Rossander presented the variance report and Financial Dashboard.

**STREET LIGHTING SERVICE RATE 14** *Stephanie Rossander*

Possible changes to Rate 14 were reviewed.

**SECURITY LIGHTING RATE 17** *Stephanie Rossander*

Possible changes to Rate 17 were reviewed.

**CONTRACTOR APPROVAL** *Stephanie Rossander*

The contractor list was for approved.

**OPERATIONAL / PERFORMANCE REPORT**

Michelle Perzee presented the Operational and Performance report.

**COMMUNICATION REPORT** *David Swank*

David Swank presented an overview of recent communications with the membership.

**KAMO REPORT** *Raymond Nettles*

Raymond Nettles reviewed the recent KAMO board meeting:

- Year-to-date generation
- Power deliveries
- Construction Work Plan amendment number 8
- KAMO projects

**TRAVEL TRAINING** *Donna Bowman*

Donna Bowman reviewed the upcoming meetings and trainings.