

Central Rural Electric Cooperative
Board Meeting Summary
March 3, 2016

The Regular Meeting of the CREC Board of Trustees was held March 3, 2016.

FINANCE AND AUDIT COMMITTEE REPORT *Carol Dvorak*

Carol Dvorak reviewed the recent Finance and Audit Committee meeting.

CEO SESSION *David Swank*

The CEO Session included:

- Annual Meeting highlights
- CoBank meeting review
- Ambassador program updates
- Bold Leadership award
- District Meetings
- Cyber Security – IT Handbook
- Operations Department Highlights

The Operations department was introduced at the Safety Breakfast. The board packet included a short profile of each member of the operations department.

ANNUAL MEETING CREDENTIALS AND ELECTION COMMITTEE *Mark Pittman*

Members to contact to serve on the annual meeting credentials and election committee were approved.

LEGAL REPORT *Max Myers*

Max Myers presented the Legal Report.

SAFETY REPORT *Steve Henderson*

The Safety Report was reviewed.

MONTHLY FINANCE REPORT *Stephanie Rossander*

Financials were reviewed.

PERFORMANCE MANAGEMENT *Michelle Perzee*

Michelle Perzee presented the enterprise dashboards.

OPERATIONAL EXCELLENCE *Jillianne Tebow*

Jillianne Tebow shared the major initiatives dashboard. She also reported that the LINK Enterprise Architecture is being reviewed weekly with all employees.

NRECA ANNUAL MEETING REPORT *Mark Pittman*

Mark Pittman, Raymond Nettles, Len Tontz, Carol Dvorak, Stu Preston, Gary McCune and Clyde Habben shared points from the NRECA Annual Meeting and classes they attended.

Stu Preston reported on the NRECA resolution process.

OAEC REPORT *Gary McCune*

Gary McCune reported that OAEC had a special board meeting to discuss SB 933.

KAMO REPORT *Raymond Nettles*

Raymond Nettles presented the KAMO report including the following:

- KAMO safety Report
- DART rate
- Power deliveries
- Year-end financial highlights
- Natural gas locomotives
- Member load
- Retreat discussion request

UPCOMING MEETINGS *Donna Bowman*

Donna Bowman presented the upcoming meetings.